58310-1

REPORT OF THE TREASURER OF VIRGINIA

Fiscal Year Ended June 30, 1980

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COMMONWEALTH of VIRGINIA

ROBERT C. WATTS JR
TREASURER OF VIRGINIA

ALWYN D. MOTTESHEARD
CHIEF DEPUTY TREASURER

Department of Treasury
P. O. Box 6-H
Richmond, Virginia 23215
(804) 786-3811

FRANK H. WILLIAMS
ASSISTANT TREASURER

GEORGE E. CALVERT JR
ASSISTANT TREASURER

DAVID A. CHAFFINS
INVESTMENT OFFICER

November 20, 1980

The Honorable John N. Dalton
Governor of the Commonwealth of Virginia
State Capitol
Richmond, Virginia

Dear Governor Dalton:

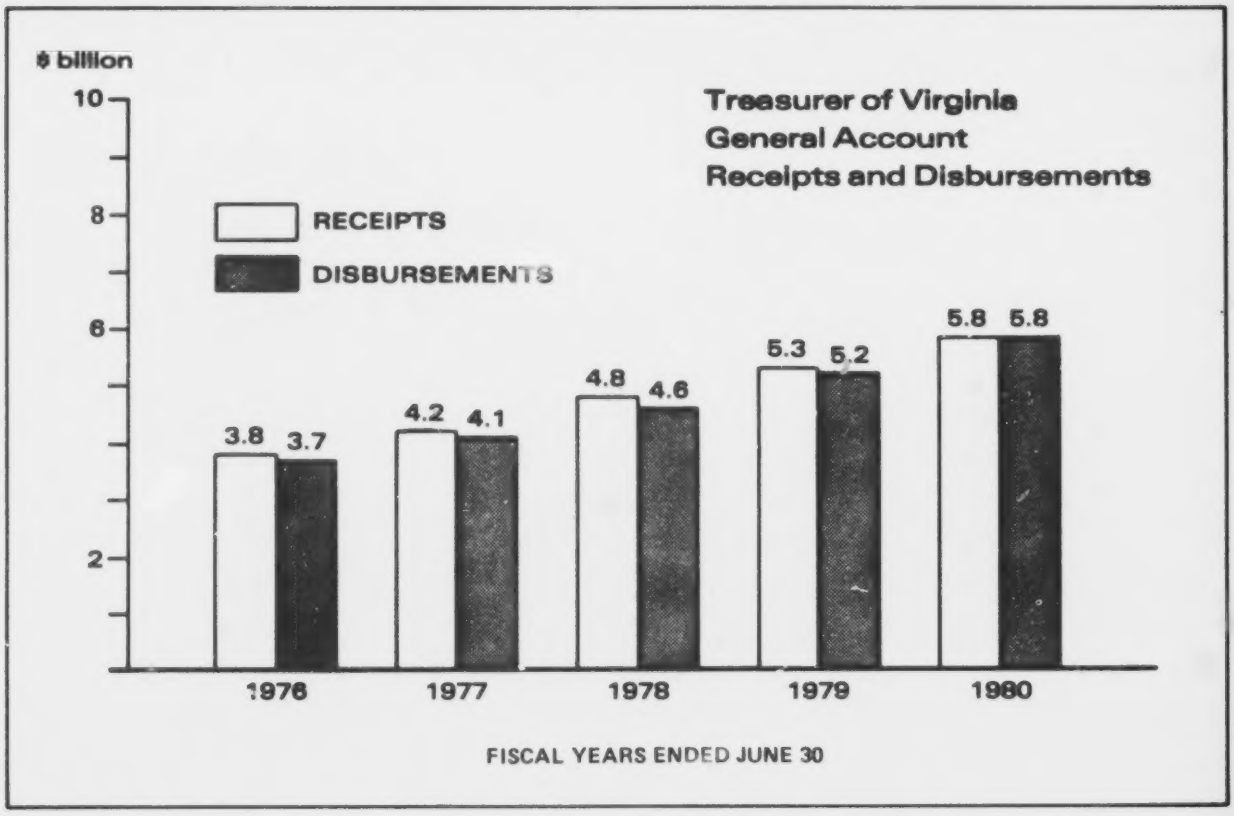
I am pleased to present to you the annual report of the Treasurer of Virginia for the fiscal year ended June 30, 1980. It is significant to note that Virginia's cash flow has increased from $7.5 billion total receipts and disbursements in fiscal year 1976 to $11.6 billion total receipts and disbursements in fiscal year 1980 with an accompanying increase in checks issued from 6.5 million to 8.4 million as illustrated in graphs on page 6.

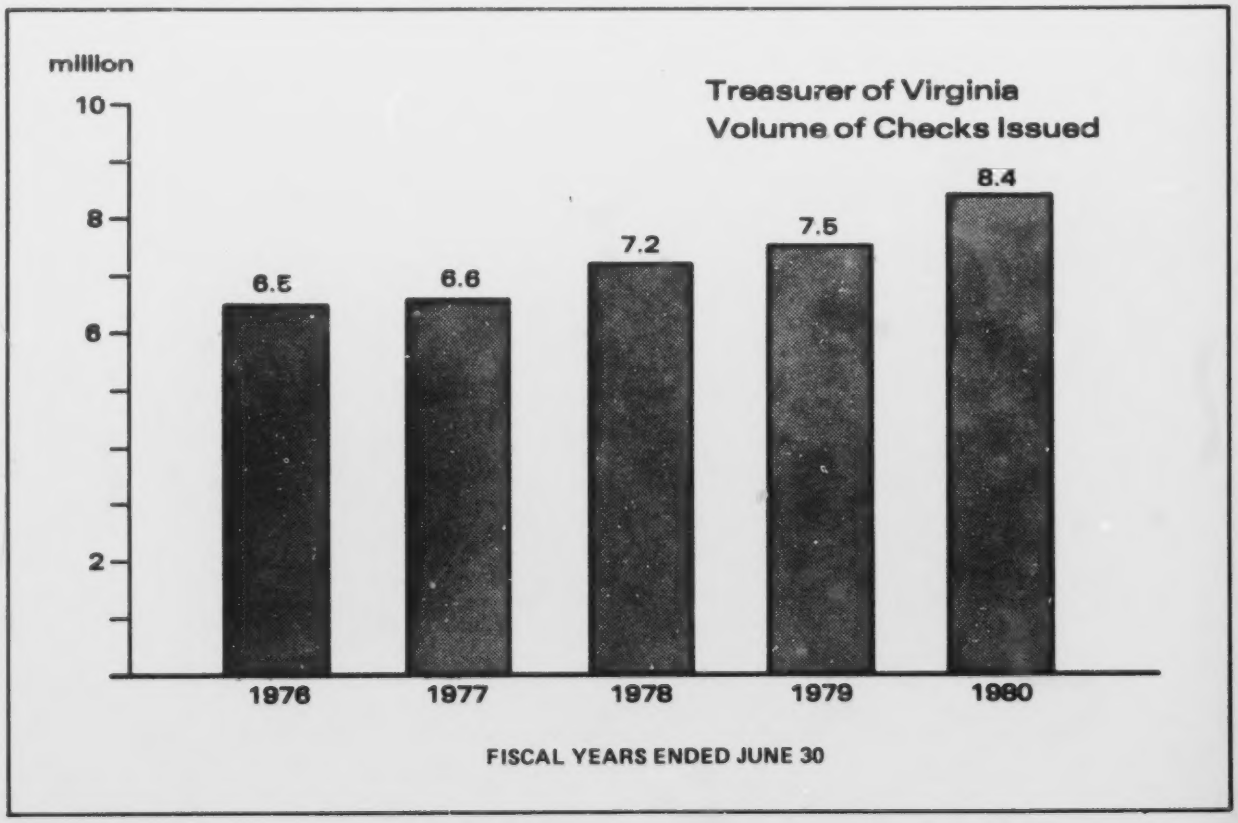
The graphs on page 7 represent the investment holdings by type of investment available and the funds management efficiency of the Treasury. We have under study several computer software packages which will help to improve our funds management efficiency if they prove to be cost effective. The markets in which we were allowed to invest were extremely volatile over the past year and in view of this volatility we feel that our investment performance was excellent. This year was our best year for interest income collected in the amount of $72.8 million which represented additional dollars available for the benefit of the taxpayer at no cost to him.

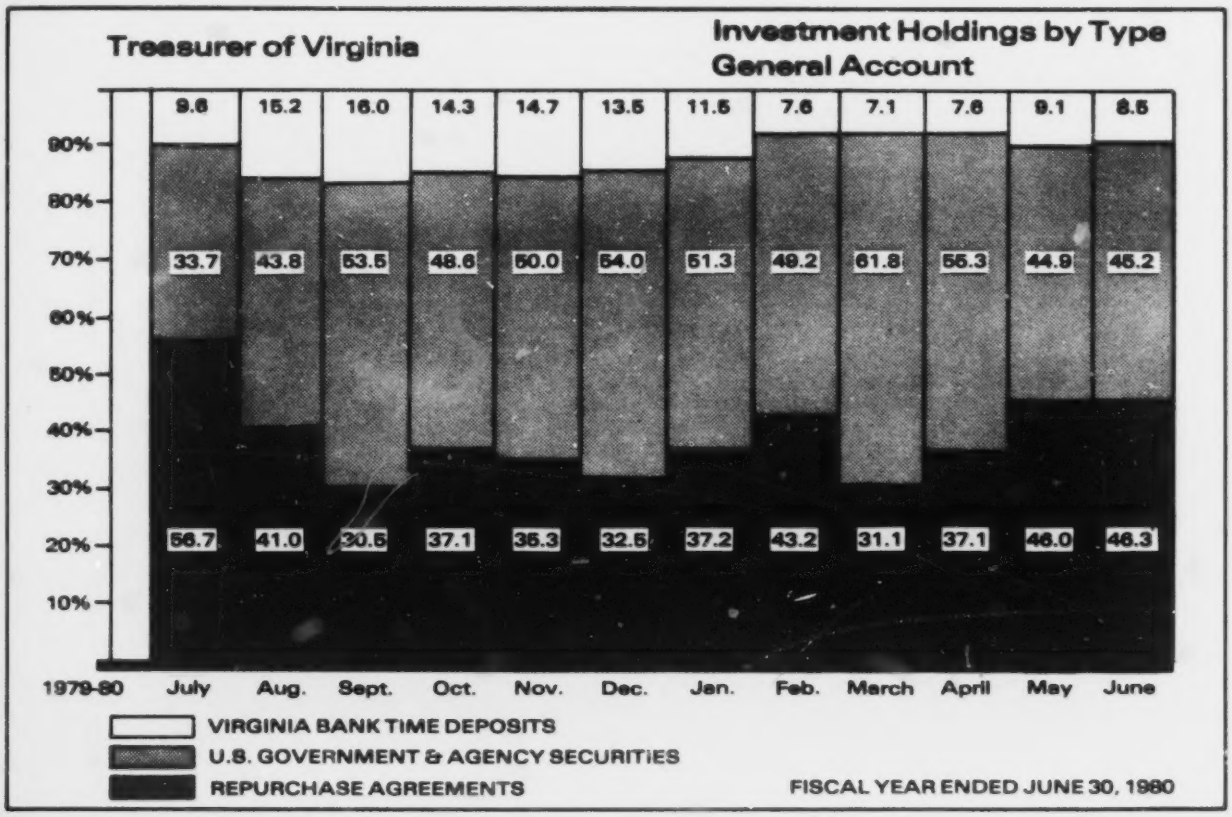
Respectfully submitted,

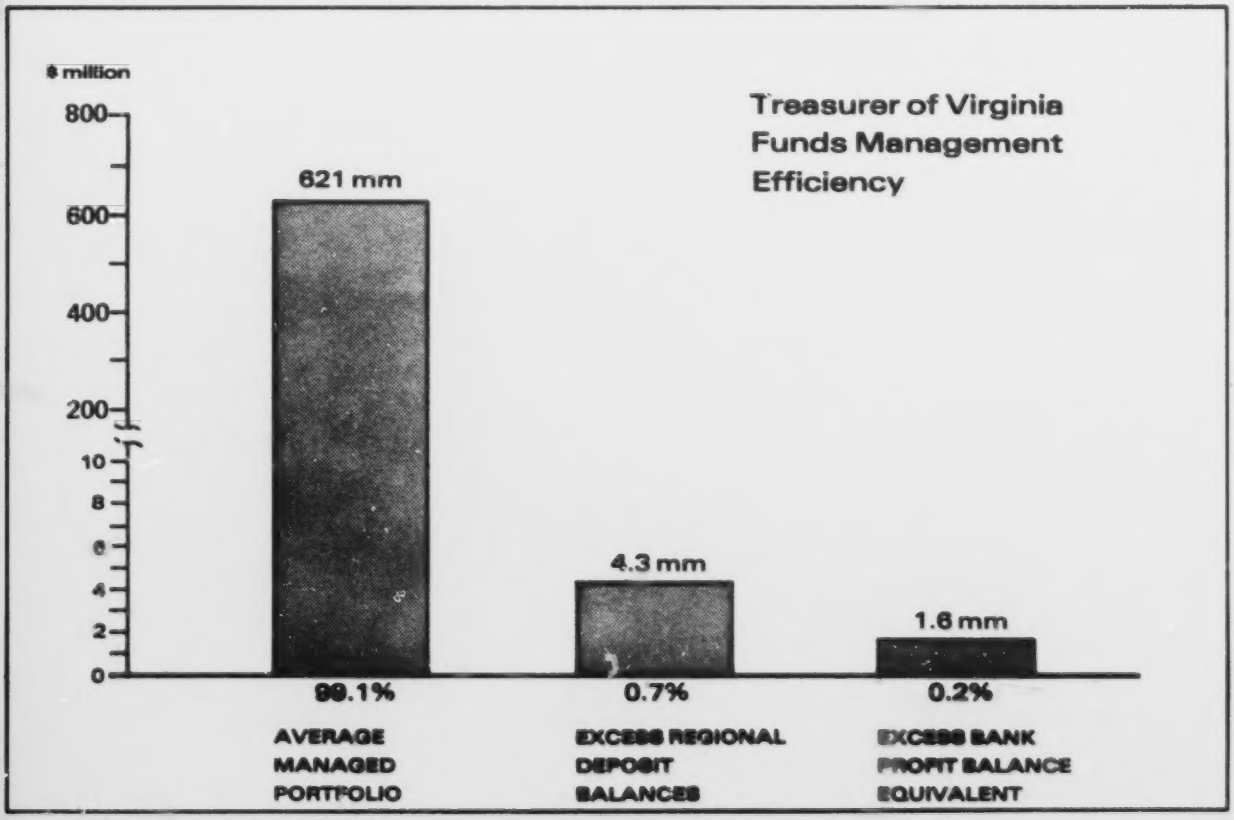
R. C. Watts Jr.

Robert C. Watts, Jr.
Treasurer of Virginia


$ billion
10
8
6
2
Treasurer of Virginia
General Account
Receipts and Disbursements
RECEIPTS
DISBURSEMENTS
3.8
3.7
4.2
4.1
4.8
4.6
5.3
5.2
5.8
5.8
1976
1977
1978
1979
1980
FISCAL YEARS ENDED JUNE 30


million
10
8
6
2
Treasurer of Virginia
Volume of Checks Issued
6.5
6.6
7.2
7.5
8.4
1976
1977
1978
1979
1980
FISCAL YEARS ENDED JUNE 30


Treasurer of Virginia
Investment Holdings by Type
General Account
9.6
15.2
16.0
14.3
14.7
13.5
11.5
7.6
7.1
7.6
9.1
8.5
90%
80%
70%
60%
50%
40%
30%
20%
10%
33.7
43.8
53.5
48.6
50.0
54.0
51.3
49.2
61.8
55.3
44.9
45.2
56.7
41.0
30.5
37.1
35.3
32.5
37.2
43.2
31.1
37.1
46.0
46.3
1979-80
July
Aug.
Sept.
Oct.
Nov.
Dec.
Jan.
Feb.
March
April
May
June
VIRGINIA BANK TIME DEPOSITS
U.S. GOVERNMENT & AGENCY SECURITIES
REPURCHASE AGREEMENTS
FISCAL YEAR ENDED JUNE 30, 1980


$ million
800
600
400
200
10
8
6
4
2
0
Treasurer of Virginia
Funds Management
Efficiency
621 mm
4.3 mm
1.6 mm
99.1%
0.7%
0.2%
AVERAGE MANAGED PORTFOLIO
EXCESS REGIONAL DEPOSIT BALANCES
EXCESS BANK PROFIT BALANCE EQUIVALENT

INTRODUCTION AND GENERAL DUTIES

The Department of the Treasury receives, maintains custody of, invests in the money market, and disburses all funds of the State government. Depository accounts are maintained only within the State and are held in over 200 bank accounts. These depositories are maintained for the convenience of the various departments, institutions, agencies, colleges and universities, ABC stores, and City and County treasurers across the State that collect a portion of State revenue, in checks and currency. The use of local depositories is important for security reasons as well as to speed the collection of checks and thereby increase the amount of collected funds available for investment.

Local deposits are drawn down on a daily basis by the Treasury and transferred to one of four concentration accounts that are maintained in Richmond. Similarly, the cash balances in these concentration accounts are monitored daily and excess cash invested. The objective is to keep all funds invested and to offset bank service charges with a minimum of compensating balance. (See Statement 5.)

The Governor and the State Treasurer are authorized to invest any funds that are in excess of the immediate needs of the State. Eligible investments include time deposits not exceeding one-year which are secured pursuant to the Security for Public Deposits Act, or insured by the FDIC or the FSLIC. Eligible money market securities consist of United States Treasury and Federal agency securities and overnight repurchase agreements fully secured by the same type of collateral. Top grade commercial paper is also an eligible investment vehicle but has not been used in recent years. The present investment mix and yield averages are shown on page 1. At June 30 the Treasurer had invested 99% of all available bank balances, including compensating balances used to pay for services rendered by the banks.

The Treasurer makes disbursements from the concentration accounts only by his check drawn upon a warrant issued by the Comptroller and the Comptroller's warrant is issued only after verification that the disbursement is pursuant to appropriation made by law. The depository accounts established for the convenience of the various agencies mentioned above are not used for disbursements and the agencies making the deposits do not have access to those funds once deposited.

By Statute the Treasurer is Chairman of the Treasury Board. The complete Board membership includes the Comptroller, the State Tax Commissioner, the Assistant Secretary for Financial Policy and one additional member appointed by the Governor and confirmed by the General Assembly. Pursuant to 2.1-179 of the Code of Virginia, this Board has the duty of generally supervising the investment of State funds, supervising the financing of State buildings and recommending financing methods for other capital outlays, managing various sinking funds held by the institutions and agencies not given independent bond issuing powers by Statute. The Treasurer is also an ex officio member of the State Commission on Local Debt, the Virginia Outdoors Foundation, the Board of Commissioners of the Virginia Public School Authority, the Virginia Housing Development Authority, the Virginia College Building Authority and the Virginia Industrial Building Authority.

The following is a short summary of the Treasurer's responsibilities in several important areas outside of the custodial and investment duties discussed above.

BONDED DEBT ISSUES

General Obligations

The State Treasurer supervises the preparation of general obligation bonds of the Commonwealth after their issuance has been approved by the General Assembly, the Governor, and in certain instances, the voters at statewide referendum. These bonds are backed by the full faith, credit, and taxing power of the Commonwealth.

Article X, Section 9 of the Constitution of Virginia (1971) enumerates the types of debt that can be contracted on behalf of the State. Section 9(a) governs the issuance of debt to meet emergencies, to refund prior obligations, or "to meet casual deficits in the revenue" for the current fiscal year. Section 9(b) governs the issuance of debt for non-revenue producing capital projects and Section 9(c) governs the issuance of debt for revenue producing capital projects. Through June 30, $206,000,000 bonds had been issued under 9(b) and $137,550,000 was outstanding. Bonds issued under Section 9(c) totalled $181,955,000 and $128,130,000 was outstanding. The 9(c) bonds are secured by a pledge of the net revenues of the projects financed with the bond proceeds in addition to the Commonwealth's full faith and credit.

In preparing for these issues, the Treasurer consults with other State agencies when necessary, the Attorney General's office, and Bond Counsel and prepares an Official Statement containing information about the bond issue and the State in general, prepares Notice of Sale and Bid Forms, distributes the information to prospective bond underwriters, and receives competitive bids for the bonds on behalf of the Treasury Board. Once the bonds are delivered, the Treasurer manages any bond proceeds held in construction funds and manages the sinking fund established for the redemption of each issue as this fund receives the net revenue of a particular project, in the case of Section 9(c) bonds, or receives appropriation from the General Account of the Treasury in the case of Section 9(b) bonds.

Article X of the Constitution also limits the amount of general obligation debt that can be outstanding by (1) restricting the amount that can be authorized by the General Assembly and the voters during a three year period and by (2) providing a formula for calculating the maximum amount that can be outstanding at any time. Both tests are based on income and sales tax collections over the prior three fiscal years as certified by the Auditor of Public Accounts. Exhibit B-1 within this report shows the calculation of the current limits under these separate tests.

State College and University Revenue Bonds

Prior to the ratification of the Constitution of Virginia (1971), capital projects at State institutions of higher education were not financed with general obligation bonds under the Section 9(c) mechanism described above, but were financed by the issuance of revenue bonds by the Boards of Visitors of the respective institutions with the State Treasurer acting as their agent. The State Treasurer acts as Trustee and Paying Agent for forty-seven different bonds outstanding at June 30, totalling $42,702,000. While the bonds are not general obligations of the institutions or the Commonwealth, each issue is secured by a Bond Resolution pledging the revenues from specific dormitory rentals or student fees, for example, and also providing rate covenants to protect the bondholders. Details of each of the issues are given in Schedule D-1.

Virginia Public School Authority

The Treasurer is Trustee for the Virginia Public School Authority which had $201,410,000 of bonds outstanding at June 30, and handles preparations for bond sales on behalf of the Authority's Board of Commissioners. The duties in this capacity are similar to the steps involved in preparing State general obligation bonds but also include consulting with local officials throughout the State as they plan the financing for school buildings in their cities or counties.

The Authority was created pursuant to Chapter 194 of the Acts of Assembly of Virginia of 1962, subsequently codified as the Title 22, Chapter 3.1, and is generally believed to be the original municipal bond bank in the nation. Its creation provided an additional avenue for local governments to borrow for school construction and the Authority continues to supplement the Literary Fund in this capacity.

During the year ended June 30, the Authority issued $16,085,000, 20-year serial bonds and used the proceeds to purchase an identical amount of local general obligation school bonds. The volume of bonds issued was only about one-half the amount usually issued in recent years, primarily due to the unsettled conditions in the municipal bond market.

At June 30, the Treasurer held $201,410,000 local bonds for the Authority's Purchase Fund, and held $164,497,483 in bonds and cash for its Reserve Fund to provide additional security for its bondholders. These Reserve Fund assets are really the property of the Literary Fund and the Treasurer returns loan payments and interest income to the Literary Fund on an annual basis.

State Commission on Local Debt

The State Commission on Local Debt was established by the General Assembly in 1950 by amendments to the Public Finance Act, Title 15.1, Chapter 5. Its purpose is to aid political subdivisions in the planning and marketing of their bonds. Although the Commission has historically assisted only cities, counties and towns, the statute provides that it can assist, upon request, any district or authority created as a subdivision of the Commonwealth. The Commission is composed of the State Treasurer, the Auditor of Public Accounts, the State Tax Commissioner, and two other members appointed by the Governor.

The Treasurer is Secretary of the Commission and certain of the Treasury Department staff are available to consult with local officials, Bond Counsel, investment bankers, and others concerning the preparation of Official Statements, Notices of Sale and Bid Forms, and to distribute the completed documents to bond underwriters. The governing body of the locality may meet at the office of the Treasurer for the purpose of receiving bids or the Commission may meet to receive bids on behalf of the governing body and to recommend whether the best bid should be accepted.

SECURITY FOR PUBLIC DEPOSITS

In 1973 the General Assembly enacted the Virginia Security for Public Deposits Act, 2.1-359 to 370, in order to establish a single body of law applicable to the pledging of collateral to secure public funds held by banking institutions in the Commonwealth. The Act gives the Treasury Board the responsibility of promulgating regulations and enforcing the provisions of the Act and the Treasury Board, acting through the State Treasurer, monitors compliance by reviewing monthly reports filed by each bank holding public deposits.

"Qualified public depository" is defined by the Act as any national or state-chartered bank. These depositories are required to pledge "eligible collateral" with a market value of at least 50% of their total public deposits as reported monthly. "Eligible collateral" is defined as securities authorized elsewhere by

statute as legal investments for public sinking funds (Investment of Public Funds, 2.1-327) or any securities acceptable by the U.S. Treasury Department as collateral for Treasury tax and loan accounts.

Securities pledged under the Act had a market value of $858,000,000 at June 30. These securities were held for the benefit of the Treasury Board by the Federal Reserve Bank of Richmond, by the major Virginia banks for their smaller correspondents, and by a few New York City banks for their Virginia correspondents.

Savings and loan associations are not covered by the Act and do not report to the Treasury Board. However, they are authorized to hold public funds if deposits in excess of the insurance coverage provided by the Federal Savings and Loan Insurance Corporation are fully collateralized (2.1-327 to 329.1) and the securities pledged are held in a manner acceptable to the depositor.

TRUST RESPONSIBILITIES

The Treasurer's duties as a Trustee are numerous and cash and securities are held for a variety of bondholders, beneficiaries and owners. These include the sinking and reserve funds held under Bond Resolutions such as those of Boards of Visitors of State colleges and universities (Exhibit D) and the Virginia Public School Authority, as well as accounts belonging to, or for the benefit of, the State Education Assistance Authority, various colleges, the Virginia Supplemental Retirement System and the Literary Fund. Those major accounts not already described in the earlier section on bonded debt are discussed below.

Literary Fund

The Literary Fund is a permanent and perpetual fund for financing public school construction. It was established in 1810 and its continuation provided for in the Constitution of Virginia. The Fund receives monies from fines collected for offenses against the State, from collections pursuant to The Uniform Disposition of Unclaimed Property Act (55-210.1), and from the proceeds of escheated property. Collections from these sources have averaged $12.3 million over the last three years. Total Fund receipts, including both collections of new revenues and the receipt of principal and interest on its loan portfolio, have averaged $29 million over the same period. From these sources the Fund has made an average of $22.7 million annually in new loans and also increased its short term securities portfolio.

The Fund is administered by the State Board of Education which makes loans according to guidelines established by the General Assembly. Upon completion of the projects being financed, the permanent loans are serviced and records maintained by the Treasury where they are held in the Reserve Fund of the Virginia Public School Authority. While held in that Reserve, loan repayments can be used, if necessary, to make principal and interest payments on the Authority's obligations. If not needed for this purpose, the Treasurer returns the loan repayments to the Literary Fund on an annual basis where the money is used to make additional school loans, currently at terms of 3% interest and twenty-year maturity.

At June 30, the Fund's assets consisted of a loan portfolio of $183,300,338 and government securities of $32,800,000. The loan portfolio includes $156,902,314 held by the Authority and $26,398,024, representing construction advances, held by the Fund itself until completion of the projects.

Special Capital Improvement Revenue Bonds

The Treasurer receives, invests and disburses bond proceeds and other revenues pledged under Bond Resolutions of certain State authorities and institutions similar in some respects to the "College Revenue Bonds" described earlier, but generally more complex and deserving of classification as "Special Fund" debt according to Article X, Section 9(d) of the Constitution. At June 30, there were two bonds outstanding in this category.

Virginia Commonwealth University issued $64,400,000 Medical College of Virginia Hospital Revenue Bonds in 1978 for the purpose of constructing and equipping major renovations and additions to the MCV Hospital. Under the University's Bond Resolution, the Treasurer manages the Construction, Sinking Fund and Depreciation Reserve accounts and makes transfers to the paying agent semi-annually. The Bonds are payable from revenues derived from the operations of the MCV Hospital.

The Virginia Port Authority, Norfolk International Terminals Revenue Bonds of 1978 were issued in the amount of $10,300,000 to finance improvements to the Authority's facilities in Norfolk. The Treasurer handled the Construction Fund established by the Bond Resolution and continues to manage the Sinking Fund. The Bonds are payable from net revenues of the Norfolk International Terminals and from any State contributions that the General Assembly may choose to appropriate for the purpose of assisting the Authority in the retirement of its debt.

Virginia Supplemental Retirement System

The Treasurer is the custodian of assets owned by the Virginia Supplemental Retirement System, the primary public employees pension fund in the Commonwealth, in accordance with statutory requirements. Assets totalled $1.7 billion at June 30. The Treasurer disburses all retirement benefits and acts as the short-term investment manager for the cash held by VSRS that has not been invested by other managers in more permanent investments such as fixed income or equity securities. In 1980, interest earned for the account of the VSRS by the Treasurer was $24,040,909.

Securities Held and Serviced for Other Agencies

The Treasurer has the responsibility of receiving, holding, and servicing securities deposited by insurance companies licensed to conduct business in the State by the State Corporation Commission, securities deposited by industrial self-insurers under the Workmen's Compensation Act, and securities on deposit as required by the Division of Aeronautics and the Virginia Soil and Water Commission. The Treasurer is also called upon for investment advice, purchase, sale, and servicing of securities owned by other State agencies for specific purposes and authorized, or required, by the Code of Virginia to be invested separately. These accounts are shown in Exhibit F.

UNIFORM DISPOSITION OF UNCLAIMED PROPERTY ACT

The 1960 session of the General Assembly enacted the "Uniform Disposition of Unclaimed Property Act", which became effective January 1, 1961. The Act is similar to laws now in force in virtually every state.

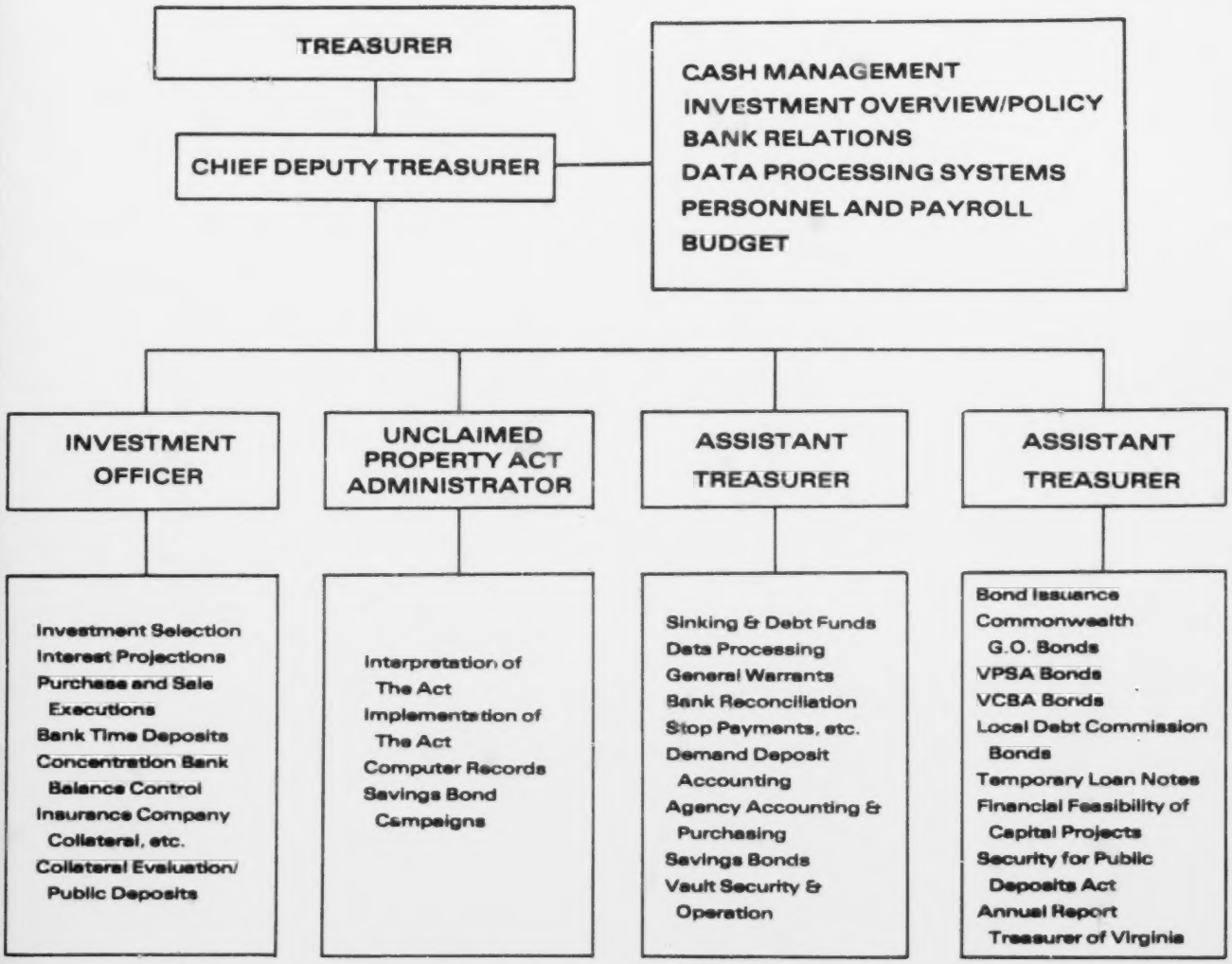
The Act provides that custody of unclaimed or abandoned property shall be acquired by the State, through the Office of the State Treasurer, when the owner cannot be located and does not appear to be aware of its existence. Since the Act is custodial in nature, placing abandoned property in the custody of the State Treasurer does not deprive the owner of title.

Custody by the State Treasurer establishes a central location for detailed record keeping, thereby making it convenient for owners to claim their property. The Act provides a definite time frame and conditions before abandonment can be presumed. It further provides that holders of unclaimed property shall report annually to the State Treasurer all such property for which the owner cannot be located. However, before reporting property as unclaimed or abandoned, the holder must try to contact the owner and take other steps to prevent abandonment from being presumed. Should this fail and the property be reported as abandoned, the State Treasurer must attempt to notify the owner by mail and by published notice.

The proceeds from unclaimed property are paid into the Literary Fund after providing for the expenses of collecting the property and funding a separate trust fund for the payment of any claims filed by the owners. This procedure provides for use of the property for the benefit of the public while protecting the right of the owner to such property in the event a claim is filed.

Since inception, the Act has resulted in the collection of $9.4 million and $8.4 million has been paid into the Literary Fund. Collections since 1961 as well as the expenses incurred are shown in Exhibit H.

DEPARTMENT OF THE TREASURY
ORGANIZATIONAL CHART



DEPARTMENT OF
General
Monthly Average
Period as
(millions

Fiscal Year 1980	Repurchase Agreements			U.S. Gov't. & Agency	
	Amount	Percent	Yield	Amount	Percent
July.....	$381.9	56.7%	9.79%	$277.2	33.7%
August.....	254.4	41.0	10.30	272.2	43.8
September.....	176.0	30.5	11.29	308.5	53.5
October.....	245.9	37.1	12.64	322.0	48.6
November.....	219.0	35.3	12.93	311.0	50.0
December.....	196.0	32.5	12.96	326.0	54.0
January.....	253.8	37.2	13.15	350.1	51.3
February.....	288.2	43.2	13.16	328.3	49.2
March.....	181.2	31.1	14.83	360.5	61.8
April.....	212.6	37.1	16.47	317.2	55.3
May.....	264.7	46.0	9.89	258.0	44.9
June.....	284.7	46.3	9.16	277.8	45.2

COMMONWEALTH
General Account of the
1971
(Dollar Amounts

FISCAL YEARS JUNE 30	CASH TRANSACTIONS		SHORT TERM
	Receipts	Disbursements	Sales
1971	$2,097,780,000	$2,091,560,000	$ 4,076,780,000
1972	2,381,750,000	2,321,620,000	7,278,830,000
1973	2,717,770,000	2,633,700,000	7,798,070,000
1974	3,080,740,000	3,169,020,000	8,631,730,000
1975	3,449,970,000	3,590,880,000	13,347,060,000
1976	3,802,460,000	3,733,810,000	21,725,150,000
1977	4,184,530,000	4,091,780,000	32,467,460,000
1978	4,784,640,000	4,577,780,000	40,031,280,000
1979	5,268,702,000	5,239,600,000	32,518,000,000
1980	5,807,154,000	5,811,853,000	38,503,270,000
Percentage Increase:			
1971-80	177%	178%	844%
1976-80	53%	56%	77%

THE TREASURY
Account
Investment Amount and Yield
Indicated
of dollars)

Securities	Time Deposits			Composite	
Yield	Amount	Percent	Yield	Amount	Yield
10.49%	$ 65.0	9.6%	10.40%	$674.1	10.09%
10.14	94.5	15.2	10.40	621.1	10.24
10.28	92.0	16.0	10.40	576.5	10.60
10.45	94.5	14.3	10.58	662.4	11.28
11.08	91.3	14.7	11.06	621.3	11.73
11.26	81.4	13.5	10.77	603.4	11.75
11.53	78.1	11.5	11.11	682.0	12.08
12.20	51.0	7.6	12.33	667.5	12.63
12.88	41.4	7.1	12.93	583.2	13.49
13.28	43.9	7.6	13.64	573.7	14.49
13.36	52.4	9.1	13.73	575.1	11.79
12.71	52.0	8.5	13.70	614.5	11.15

OF VIRGINIA
Treasury Selected Activities
Through 1980
Rounded to Nearest $10,000)

INVESTMENTS	Average Monthly Cash and Investment Balances	Interest Earned	Approximate Volume of Checks Issued	Number of Employees
Purchases				
$ 4,067,070,000	$197,860,000	$14,390,000	4,106,000	34
7,273,320,000	233,230,000	13,240,000	4,490,000	33
7,789,650,000	290,970,000	15,470,000	4,388,000	33
8,854,060,000	280,100,000	28,230,000	5,231,000	36
13,308,310,000	140,600,000	21,910,000	6,154,000	38
21,842,120,000	141,520,000	13,040,000	6,436,000	39
32,365,590,000	249,850,000	14,630,000	6,617,000	41
40,173,770,000	424,600,000	26,190,000	7,161,000	43
32,545,000,000	520,230,000	49,206,000	7,540,000	43
38,621,770,000	529,820,000	72,842,000	8,383,000	43
850%	168%	405%	104%	26%
190%	274%	457%	30%	10%

EXHIBIT

Statement of Receipts, Disbursements,
Fiscal Year Ended

FUNDS AND ACCOUNTS	Cash Balance July 1, 1979	Receipts
GENERAL CASH:		
General Account (see Statement 2).	$30,782,344.55	$44,310,421,955.92
Toll Revenue Bond and Deposit Funds:		
Virginia Beach, Norfolk - 4's.	497,736.29	6,045,080.22
Virginia Employment Commission:		
Trade Expansion Act.	139,192.00	5,477,445.00
Special Assistance	17,388.91	39,950.34
Benefit Account.	379,783.10	137,644,185.20
Benefit Account - Federal.	19,437.81	172,181.00
Clearing Account	41,577.80	112,120,972.48
Manpower Development Training Act of 1962.	470,881.26	4,095,448.55
Work Incentive Program	33,243.20	176,488.77
Disaster Relief Act.	21,367.00	442.00
Total General Cash	32,402,951.92	44,576,194,149.48
SPECIAL AND TRUST FUNDS (Exhibit A-1).	163,844.86	8,954,747,711.91
LITERARY FUND (Exhibits A-2 and A-3)	648,205.33	1,774,610,943.48
SINKING AND DEBT FUNDS FOR INSTITUTIONS OF HIGHER EDUCATION (Exhibit A-4).	1,800,727.25	2,644,287,698.84
PUBLIC DEBT SINKING FUNDS (Exhibit A-5).	172,488.09	68,934,237.49
GENERAL OBLIGATION BONDS CONSTRUCTION FUNDS (Exhibit A-6).	5,384,609.28	5,576,562,769.57
RICHMOND PETERSBURG TURNPIKE REVENUE FUND (Exhibit A-7)	73,567.13	2,351,199,399.99
SPECIAL CAPITAL IMPROVEMENT REVENUE BOND FUNDS (Exhibit A-8).	11,892,906.39	1,350,777,138.59
VIRGINIA PUBLIC SCHOOL AUTHORITY (Exhibit A-9 and Schedule E-1)	63,102.78	901,111,192.11
GRAND TOTAL	$52,602,403.03	$68,198,425,241.46

a. Cash in Transit and with Local Officers.	$ 5,389,631.02
Demand Deposits.	(150,494,083.67)
Total Balance June 30.	(145,104,452.65)

( ) Denotes overdraft

A

Investments and Balances - All Funds
June 30, 1980

Disbursements	CASH BALANCE JUNE 30, 1980		Investments at Cost or Book Value	Total Balance June 30, 1980
	Demand Deposits	Time Deposits		
$44,433,621,683.32	$(145,104,452.65)[a]	$52,687,069.80	$697,801,899.36	$605,384,516.51
6,059,562.05	483,254.46	.....	.....	483,254.46
5,595,167.00	21,470.00	.....	.....	21,470.00
57,339.25	.....	.....	.....	.....
137,542,588.16	481,380.14	.....	.....	481,380.14
191,618.81	.....	.....	.....	.....
112,133,680.58	28,869.70	.....	.....	28,869.70
4,206,634.64	359,695.17	.....	.....	359,695.17
188,082.53	21,649.44	.....	.....	21,649.44
21,809.00	.....	.....	.....	.....
44,699,618,165.34	(143,708,133.74)	52,687,069.80	697,801,899.36	606,780,835.42
8,954,271,842.49	48,266.85	591,447.43	1,750,953,247.36	1,751,592,961.64
1,775,550,894.00	(291,745.19)	.....	59,198,024.00	58,906,278.81
2,644,780,103.64	(677.55)	1,309,000.00	30,490,227.39	31,798,549.84
69,321,277.74	(214,552.16)	.....	10,774,139.62	10,559,587.46
5,581,646,112.30	301,266.55	.....	85,407,916.69	85,709,183.24
2,351,193,234.26	79,732.86	.....	2,800,000.00	2,879,732.86
1,355,442,949.71	227,095.27	7,000,000.00	30,200,000.00	37,427,095.27
900,791,257.56	383,037.33	.....	366,372,314.00	366,755,351.33
$68,332,615,837.04	$(143,175,709.78)	$61,587,517.23	$3,033,997,768.42	$2,952,409,575.87

EXHIBIT

Statement of Receipts, Disbursements, Investments
Fiscal Year Ended

FUNDS	Cash Balance July 1, 1979	Receipts
DEPARTMENT OF HEALTH		
Virginia Medical Assistance Program and Norfolk General Hospital	$ 50,000.00	$ 2,344.34
DEPARTMENT OF HIGHWAYS AND TRANSPORTATION		
Toll Revenue Bond Fund Series 1954 Reserve Maintenance Fund	111,406.90	1,362,379,076.24
FREDERICK COMMUNITY COLLEGE:		
Investment Fund.	3,431.71	40,000.00
NORFOLK STATE UNIVERSITY		
Lewis I. Jaffe Memorial Scholarship Fund	2,462.90	.....
STATE BOARD OF EDUCATION:		
Dawson Fund.	18.71	2,295.06
STATE HOSPITAL BOARD:		
Endowment Fund	5,914.43	6,261.65
UNIVERSITY OF VIRGINIA:		
Clinch Valley College:		
Surface and Mineral Lease.	328,150.41	47,266.24
VIRGINIA MUSEUM OF FINE ARTS:		
Consolidated Investment Account.	10,469.50	.....
Art Purchase Fund.	1,254.58	.....
Artists Fellowship Fund.	11,538.29	.....
Arthur G. Glasgow Fund	48,897.44	.....
Fellows Library Purchase Fund.	2,516.69	.....
Kathleen Boone Samuels Fund.	20,970.08	.....
Lewis Art Nouveau Fund	82,056.27	.....
Mary Morton Parsons Fund	85,001.18	.....
Pooled Endowment Fund.	109,852.28	.....
Retirement Reserve Income Account.	5,872.80	.....
Theatre Endowment Fund	37,664.22	.....
A. D. Williams Trust Fund.	38,095.46	.....
Wilkins C. Williams Trust Fund	65,526.72	.....
VIRGINIA STATE SCHOOL:		
Richard Mooney Scholarship Fund.	8,091.47	20,474.09
VIRGINIA SUPPLEMENTAL RETIREMENT SYSTEM:		
Regular Account.	(1,079,150.23)	7,583,337,089.51
Margaret L. Zincke Fund.	21,522.16	3,349.63
OTHER:		
Alexandria Historical Restoration and Preservation Commission	.....	22,996.33
County Drainage District No. 1	2,249.39	155.27
Colgate W. Darden, Jr., Trustee.	16,876.51	900.92
Paul G. McIntire Fund:		
For McIntire High School, Albemarle County	.....	487.50
For Lane High School, Charlottesville.	.....	487.50
Motor Vehicle Responsibility Trust Account.	.....	.....
Shenandoah National Park:		
Circuit Court Cases.	13,611.81	1,153.06
Spanish American War Claims	639.93	604.50
State Student Loan Fund	10.00	.....
Virginia Drug Abuse Trust Fund.	104,676.39	34,486.50
Virginia State Employees Defense Bond Trust Fund.	34,488.24	6,521,521.78
William T. Reed, Jr. Memorial Fund.	19,728.62	2,326,761.79
TOTAL	$ 163,844.86	$ 8,954,747,711.91

( ) Denotes overdraft

a. Stock		$ 520,665,846.97
Fixed Income Securities		1,222,590,548.20
Total	18	$1,743,256,395.17

A-1
and Balances - Special and Trust Funds
June 30, 1980

Disbursements	CASH BALANCE JUNE 30, 1980		Investments at Cost or Book Value	Total Balance June 30, 1980
	Demand Deposits	Time Deposits		
$	$	$ 52,344.34	$	$ 52,344.34
1,362,551,960.20	(61,477.06)	.....	7,100,000.00	7,038,522.94
39,800.62	3,631.09	.....	39,800.62	43,431.71
2,462.90	.....	.....	2,362.90	2,362.90
2,295.06	18.71	.....	34,447.55	34,466.26
5,230.60	6,945.48	.....	75,336.77	82,282.25
.....	.....	375,416.65	.....	375,416.65
10,469.50	.....	.....	.....	.....
1,254.58	.....	.....	.....	.....
11,538.29	.....	.....	.....	.....
48,897.44	.....	.....	.....	.....
2,516.69	.....	.....	.....	.....
20,970.08	.....	.....	.....	.....
82,056.27	.....	.....	.....	.....
85,001.18	.....	.....	.....	.....
109,852.28	.....	.....	.....	.....
5,872.80	.....	.....	.....	.....
37,664.22	.....	.....	.....	.....
38,095.46	.....	.....	.....	.....
65,526.72	.....	.....	.....	.....
22,126.73	873.27	5,565.56	18,126.73	24,565.56
7,582,275,366.20	(17,426.92)	.....	1,743,256,395.17[a]	1,743,238,968.25
954.04	23,917.75	.....	2,910.88	26,828.63
230.00	883.23	21,883.10	.....	22,766.33
.....	.....	2,404.66	.....	2,404.66
.....	.....	17,777.43	.....	17,777.43
487.50	.....	.....	15,000.00	15,000.00
487.50	.....	.....	15,000.00	15,000.00
.....	.....	.....	.....	.....
.....	.....	14,764.87	.....	14,764.87
528.86	.....	715.57	.....	715.57
10.00	.....	.....	.....	.....
36,980.01	22,182.88	80,000.00	.....	102,182.88
6,519,340.02	36,670.00	.....	.....	36,670.00
2,293,866.74	32,048.42	20,575.25	393,866.74	446,490.41
$ 8,954,271,842.49	48,266.85	591,447.43	1,750,953,247.36	1,751,592,961.64

EXHIBIT A-2

Statement of Receipts, Disbursements and Balance - Literary Fund
Fiscal Year Ended June 30, 1980

PARTICULARS	Amount
BALANCE - JULY 1, 1979	$ 648,205.33
RECEIPTS:	
Additions to Fund:	
Escheats	347,646.64
Fines and forfeitures	12,729,526.42
Unclaimed Property Act	730,481.78
Interest on Literary Fund loans	372,659.48
Income earned on invested funds	3,310,980.46
Miscellaneous	89,600.39
Transfers from Virginia Public School Authority	
Principal payments on Literary Fund loans	10,177,913.42
Interest payments on Literary Fund loans	4,417,342.53
Interest earned on invested funds	994,681.25
Sub-total	33,170,832.37
Other Receipts:	
Investments matured - U.S. Government obligations	1,741,440,111.11
Total Receipts	1,774,610,943.48
Total Receipts and Balance	1,775,259,148.81
DISBURSEMENTS:	
Loans to counties, cities and towns	28,285,894.00
Appropriation to Department of Education for State employer contribution for teacher retirement	1,465,000.00
Investments purchased - U.S. Government obligations	1,745,800,000.00
Total Disbursements	1,775,550,894.00
BALANCE - JUNE 30, 1980	$ (291,745.19)

( ) Denotes overdraft

EXHIBIT A-3

Statement of Changes in the Principal Account of the Literary Fund
Fiscal Year Ended June 30, 1980

PARTICULARS	Amount
BALANCE - JULY 1, 1979	
Cash in bank	$ 648,205.33
Loans to counties, cities and towns	21,721,754.00
Investments - U.S. Government obligations	28,440,111.11
Total Balance	50,810,070.44
ADDITIONS (Exhibit A-2)	33,170,832.37
Total Additions and Balance	83,980,902.81
DEDUCTIONS:	
Appropriation to Department of Education for State employer contribution for teacher retirement	1,465,000.00
Transfer to Virginia Public School Authority: Literary Fund Notes:	
July 1, 1979	11,105,198.00
January 1, 1980	12,504,426.00
Total Deductions	25,074,624.00
BALANCE - JUNE 30, 1980	
Cash in bank	(291,745.19)
Loans to counties, cities and towns	26,398,024.00
Investments - U.S. Government obligations	32,800,000.00
Total Balance	$ 58,906,278.81

( ) Denotes overdraft

EXHIBIT A-3-A

Statement of Changes in Loans made to Counties, Cities and Towns - Literary Fund

Fiscal Year Ended June 30, 1980

COUNTY	Balance July 1, 1979	Loans Made During Year	Loans Transferred To VPSA	Balance June 30, 1980
Albemarle	$ 500,000.00	$ 700,000.00	$ 500,000.00	$ 700,000.00
Alleghany	300,000.00	760,000.00	300,000.00	760,000.00
Amelia	750,000.00	256,000.00	750,000.00	256,000.00
Amherst	-	1,200,000.00	-	1,200,000.00
Arlington	722,375.00	27,625.00	750,000.00	-
Augusta	-	1,000,000.00	-	1,000,000.00
Bedford	-	1,567,351.00	567,351.00	1,000,000.00
Botetourt	100,000.00	330,524.00	200,000.00	230,524.00
Buckingham	100,000.00	650,000.00	-	750,000.00
Campbell	1,000,000.00	800,000.00	1,000,000.00	800,000.00
Carroll	276,933.00	398,632.00	143,957.00	531,608.00
Charlotte	336,095.00	(91,095.00)	-	245,000.00
Chesterfield	1,217,120.00	1,002,557.00	1,340,075.00	879,602.00
Clarke	50,000.00	150,000.00	200,000.00	-
Fairfax	1,060,000.00	440,000.00	1,500,000.00	-
Fauquier	-	2,913,077.00	-	2,913,077.00
Giles	-	604,000.00	-	604,000.00
Grayson	602,484.00	31,112.00	76,860.00	556,736.00
Greensville	-	580,000.00	-	580,000.00
Halifax	300,000.00	450,000.00	750,000.00	-
Hanover	350,000.00	1,000,000.00	1,350,000.00	-
Isle of Wight	200,000.00	800,000.00	-	1,000,000.00
Loudoun	-	750,000.00	-	750,000.00
Lunenburg	-	292,680.00	-	292,680.00
Mecklenburg	621,056.00	890,491.00	621,056.00	890,491.00
Montgomery	-	650,000.00	-	650,000.00
Nottoway	-	810,000.00	-	810,000.00
Patrick	542,897.00	615,992.00	-	1,158,889.00
Powhatan	-	990,000.00	-	990,000.00
Prince William	274,325.00	610,152.00	274,325.00	610,152.00
Richmond	125,000.00	-	125,000.00	-
Rockbridge	-	52,917.00	-	52,917.00
Rockingham	650,000.00	100,000.00	750,000.00	-
Smyth	-	74,100.00	-	74,100.00
Southampton	750,000.00	-	750,000.00	-
Spotsylvania	2,214,400.00	255,600.00	1,750,000.00	720,000.00
Stafford	-	1,000,000.00	-	1,000,000.00
Tazewell	1,300,000.00	833,309.00	1,500,000.00	633,309.00
Warren	580,000.00	-	580,000.00	-
Washington	100,000.00	750,000.00	850,000.00	-
Wise	1,500,000.00	-	1,500,000.00	-
York	1,472,243.00	27,757.00	1,500,000.00	-
Total Counties	17,994,928.00	24,272,781.00	19,628,624.00	22,639,085.00
CITIES AND TOWNS				
Bristol	900,000.00	479,314.00	750,000.00	629,314.00
Colonial Heights	382,839.00	617,161.00	1,000,000.00	-
Falls Church	600,000.00	950,000.00	750,000.00	800,000.00
Hopewell	-	411,709.00	-	411,709.00
Manassas	928,000.00	303,000.00	431,000.00	800,000.00
Poquoson	300,000.00	167,916.00	300,000.00	167,916.00
Portsmouth	-	750,000.00	-	750,000.00
Radford	615,987.00	134,013.00	750,000.00	-
West Point	-	200,000.00	-	200,000.00
Total Cities and Towns	3,726,826.00	4,013,113.00	3,981,000.00	3,758,939.00
Grand Total	$21,721,754.00	$28,285,894.00	$23,609,624.00	$26,398,024.00

EXHIBIT

Statement of Receipts, Disbursements, Investments and Balances
Fiscal Year Ended

FUNDS	Cash Balance July 1, 1979	Receipts
REVENUE BONDS:		
Longwood College:		
Dormitory - 1958	$ 10,872.93	$ 186,804.46
Dormitory - 1959	3,111.41	44,310.00
Dormitory - 1964	14,226.70	110,564.16
Dormitory - 1965	9,351.04	.....
Student Activities Building - 1965	10,440.75	92,652.12
James Madison University:		
Dining Hall - 1963	21,806.68	320,136.25
Dormitory - 1958	24,301.34	277,097.51
Dormitory - 1963	13,823.36	166,821.61
Dormitory - 1965	44,329.45	233,535.17
Dormitory - 1967	40,815.41	428,253.65
Dormitory - 1968	28,028.98	278,353.64
Mary Washington College:		
Dormitory - 1961	20,678.64	202,154.16
Dormitory - 1965	48,494.58	425,132.73
Norfolk State University:		
Campus Center Building - 1965	22,540.45	222,448.15
Dormitory - 1968	65,172.85	617,921.66
Old Dominion University:		
Campus Center - 1965	952.65	241,900.00
Physical Education Building - 1968	33,014.58	479,192.88
Radford University:		
Dormitory and Infirmary - 1962	29,088.41	394,525.80
Dormitory - 1959	8,010.50	4,160.00
Dormitory - 1963	208.64	30,680.00
Dormitory - 1964	41,903.76	386,408.87
Dormitory - 1965	71,474.28	484,318.31
Dormitory and Dining Hall Facilities - 1968	207,225.83	1,504,342.95
Library - 1965	16,966.80	164,851.07
University of Virginia:		
Clinch Valley College:		
Dormitories:		
Project Revenue Fund	(15,635.44)	152,306.26
Sinking & Debt Funds		
1969 Issue	20,694.04	76,045.00
1973 Issue	724.38	33,205.00
Faculty Housing - 1958:		
Project Revenue Fund	11,578.80	15,866.48
Building Maintenance & Reserve Fund	374.29	2,871.69
Sinking and Debt Funds	1,591.67	28,885.17
Dormitory - 1962	97,331.85	740,469.47
Field House and Gymnasium - 1964	34,011.07	436,843.37
Library - 1965	24,355.89	238,559.57
Student Apartments - 1962	32,938.05	364,226.89
Student Apartments and Dormitory Buildings - 1965	130,780.24	915,421.89
Virginia Commonwealth University:		
General Academic Division:		
Cafeteria and Bookstore - 1965	1,822.66	.....
Dormitory - 1965	147,585.05	1,226,097.76
Medical College of Virginia Health Sciences Division:		
Clinical Center - 1965:		
Project Revenue Fund	.....	4,997,027.71
Sinking and Debt Funds	100,861.40	963,481.70
Dormitory - 1957:		
Project Revenue Fund	(3,193.57)	296,100.00
Building Maintenance Reserve	3,150.24	34,400.00
Equipment Reserve	517.06	146,500.00
Sinking and Debt Funds	64.87	20,000.00
Dormitory - 1965	52,421.96	363,669.85

A-4
- Sinking, Debt and Related Debt Funds - Institutions of Higher Education
June 30, 1980

Disbursements	CASH BALANCE JUNE 30, 1980		Investments at Cost or Book Value	Total Balance June 30, 1980
	Demand Deposits	Time Deposits		
$ 184,314.78	$ 1,562.61	$ 11,800.00	$ 87,156.76	$ 100,519.37
47,421.41	.....	.....	.....	.....
141,880.84	(24,039.98)	6,950.00	55,996.94	38,906.96
9,351.04	.....	.....	.....	.....
89,058.14	4,734.73	9,300.00	30,244.77	44,279.50
324,715.53	1,127.40	16,100.00	134,321.41	151,548.81
280,057.16	1,591.69	19,750.00	156,659.90	178,001.59
169,063.73	781.24	10,800.00	77,412.65	88,993.89
227,735.55	8,679.07	41,450.00	105,650.02	155,779.09
455,063.53	(21,744.47)	35,750.00	204,034.89	218,040.42
281,097.29	2,035.33	23,250.00	113,333.82	138,619.15
204,577.01	1,555.79	16,700.00	104,170.99	122,426.78
416,662.24	12,465.07	44,500.00	148,165.32	205,130.39
213,226.72	10,861.88	20,900.00	69,831.53	101,593.41
644,760.16	3,334.35	35,000.00	225,415.77	263,750.12
194,913.60	47,939.05	.....	.....	47,939.05
493,236.98	2,370.48	16,600.00	169,466.62	188,437.10
402,652.54	2,311.67	18,650.00	167,091.42	188,053.09
12,170.50	.....	.....	.....	.....
30,888.64	.....	.....	.....	.....
387,044.27	4,318.36	36,950.00	176,557.18	217,825.54
473,254.17	17,488.42	65,050.00	207,720.28	290,258.70
1,473,311.07	50,657.71	187,600.00	478,697.57	716,955.28
162,087.81	4,580.06	15,150.00	61,839.73	81,569.79
109,621.82	27,049.00	.....	.....	27,049.00
97,135.00	(395.96)	.....	33,661.17	33,265.21
33,642.50	286.88	.....	.....	286.88
22,814.77	4,630.51	.....	7,260.75	11,891.26
3,245.98	.....	.....	.....	.....
29,771.47	705.37	.....	9,458.68	10,164.05
731,620.32	34,731.00	71,450.00	353,791.54	459,972.54
444,401.78	2,152.66	24,300.00	165,635.73	192,088.39
233,591.05	7,474.41	21,850.00	81,357.08	110,681.49
377,271.18	2,143.76	17,750.00	177,536.19	197,429.95
899,403.16	30,498.97	116,300.00	390,745.84	537,544.81
1,822.66	.....	.....	.....	.....
1,206,410.40	34,822.41	132,450.00	378,339.95	545,612.36
4,997,027.71	.....	.....	.....	.....
926,450.50	74,442.66	63,450.00	314,291.68	452,184.34
279,507.51	13,398.92	.....	3,678.77	17,077.69
38,542.94	(992.70)	.....	15,137.48	14,144.78
149,793.97	(2,776.91)	.....	54,551.56	51,774.65
20,000.00	64.87	.....	100,000.00	100,064.87
351,160.87	17,230.94	47,700.00	143,820.43	208,751.37

EXHIBIT A-4

FUNDS	Cash Balance July 1, 1979	Receipts
REVENUE BONDS - CONTINUED:		
Virginia Military Institute:		
Construction Revenue Notes - 1979	$ 516,562.50	$ .....
Temporary Investment Account for Proceeds of Construction Revenue Notes	(423,169.28)	52,086,970.20
Corps Building	11,560.47	101,468.01
Virginia Polytechnic Institute and State University:		
Dormitory and Dining Hall System:		
Project Revenue Fund	(305,015.45)	820,101,122.92
Reserve Maintenance Fund	.....	695,000.00
Redemption and Surplus Fund	61,849.46	1,319,687,594.38
Reserve Fund	103.59	31,517,414.41
Sinking and Debt Funds:		
Dining Facilities - 1962	10,391.50	273,865.63
Dormitory - 1962	7,958.85	373,123.45
Dormitory - 1963	20,583.07	371,528.39
System - 1965	7,035.00	593,855.00
System - 1968	19,697.50	528,795.00
Student Activities and Physical Education Building - 1961	12,386.05	229,62 .66
Student Center Fee Bonds - 1968:		
Project Revenue Fund	(2,479.41)	95,983,370.58
Reserve Fund	(27,290.00)	13,389,760.76
Surplus Fund	259,763.99	286,285,273.66
Sinking and Debt Funds	1,212.50	168,655.00
Virginia State University:		
Dormitory - 1960	234.75	148,392.50
Dormitory - 1965	27,401.26	189,327.69
Physical Education Building and Gymnasium - 1965	25,808.97	246,800.03
Revenue - 1951	192.00	.....
College of William and Mary:		
Dining Hall Building - 1965	19,825.99	232,603.78
Dormitory - 1959	5,952.79	38,760.00
Dormitory - 1962	(17,147.22)	321,023.75
Dormitory - 1964	24,981.15	230,695.61
Dormitory - 1967	59,488.60	574,899.30
Library Building - 1965	22,644.77	266,262.84
Higher Educational Institutions:		
Sinking Funds Investment Account	23,958.40	.....
Series 1979 - Temporary Investment Account for Proceeds of Bond Issue:		
James Madison University:		
Addition to Campus Center	77.49	1,302,959.33
Norfolk State University:		
Student Housing	7,143.37	.....
TOTAL	$ 1,800,727.25	$ 2,644,287,698.84

( ) Denotes overdraft

a. Sinking and Debt Funds $15,370,845.32
Related Debt Funds 16,427,704.52

Total $31,798,549.84

- Continued

Disbursements	CASH BALANCE JUNE 30, 1980		Investments at Cost or Book Value	Total Balance June 30, 1980
	Demand Deposits	Time Deposits		
$ 195,937.50	$ 320,625.00	$	$ 5,584,568.00	$ 5,905,193.00
51,927,788.78	(263,987.86)	.....	3,565,462.54	3,301,474.68
99,573.86	2,954.62	10,500.00	36,135.37	49,589.99
820,571,508.41	(775,400.94)	.....	4,300,000.00	3,524,599.06
695,000.00	.....	.....	.....	.....
1,319,421,301.50	328,142.34	.....	7,535,351.50	7,863,493.84
31,473,550.17	43,967.83	.....	1,252,552.17	1,296,520.00
272,968.77	2,088.36	9,200.00	105,469.81	116,758.17
374,693.20	2,389.10	4,000.00	150,967.66	157,356.76
376,709.06	2,552.40	12,850.00	150,255.09	165,657.49
598,872.50	2,017.50	.....	.....	2,017.50
540,450.00	8,242.50	.....	.....	8,242.50
238,274.09	3,745.62	.....	87,082.02	90,827.64
95,953,210.94	27,680.23	.....	300,000.00	327,680.23
13,382,461.09	(19,990.33)	.....	192,700.33	172,710.00
286,758,916.54	(213,878.89)	.....	1,478,439.82	1,264,560.93
165,745.00	4,122.50	.....	.....	4,122.50
148,627.25	.....	.....	.....	.....
172,415.36	18,813.59	25,500.00	74,272.10	118,585.69
241,773.72	7,135.28	23,700.00	88,422.91	119,258.19
.....	192.00	.....	.....	192.00
228,913.78	5,515.99	18,000.00	88,089.54	111,605.53
44,712.79	.....	.....	.....	.....
278,787.50	25,089.03	.....	114,051.51	139,140.54
193,697.29	56,079.47	5,900.00	56,730.63	118,710.10
582,988.80	(.90)	51,400.00	229,363.50	280,762.60
259,265.25	9,192.36	20,450.00	97,278.47	126,920.83
.....	23,958.40	.....	.....	23,958.40
1,303,036.82	.....	.....	.....	.....
7,143.37	.....	.....	.....	.....
$ 2,644,780,103.64	$ (677.55)	$ 1,309,000.00	$ 30,490,227.39	$ 31,798,549.84[a]

EXHIBIT

Statements of Receipts, Disbursements, Investments
Fiscal Year Ended

	General and Prior Debt	Higher Educational Institutions Bonds Series 1969
CASH BALANCE - July 1, 1979	$ 12,297.49	$ .....
RECEIPTS:		
Investments (sold or redeemed)	73,593.60	.....
Income on investments	6,406.40	.....
Collections from institutions for principal and interest payments (Exhibit A-5-A)	.....	.....
Appropriation from the General Fund	.....	5,918,400.00
Transfer from Revenue Fund	.....	.....
Total Receipts	80,000.00	5,918,400.00
Total Receipts and Balance	92,297.49	5,918,400.00
DISBURSEMENTS:		
Interest and principal payments	.....	5,918,400.00
Investments purchased	74,139.62	.....
Accrued interest purchased	.....	.....
Total Disbursements	74,139.62	5,918,400.00
Cash Balance June 30, 1980	18,157.87	.....
Investment Balance June 30, 1980	74,139.62	.....
ACCOUNT BALANCE JUNE 30, 1980	$ 92,297.49	$ .....

a. Net investments - Interest revenue to Revenue Fund

b. Reserved for current debt requirements	$ 1,735,416.76
Excess debt requirements	8,383,243.45
Total as above	$10,118,660.21

( ) Denotes overdraft

A-5

and Balances - Public Debt Sinking Funds

June 30, 1980

Mental Hospitals and Institutions Bonds Series 1969	Higher Educational Institutions Bonds (9-c) Series 1971,73,76&79	Transportation Facilities Bonds (9-c) Series 1973	Public Facilities Bonds Series 1978	Total
$	$ 2,887.26	$ 156,260.45	$ 1,042.89	$ 172,488.09
.....	30,500,000.00	.....	.....	30,573,593.60
.....	88,865.23	.....	.....	95,271.63
.....	6,160,360.00	.....	.....	6,160,360.00
1,233,000.00	.....	.....	12,256,837.50	19,408,237.50
.....	.....	12,696,774.76	.....	12,696,774.76
1,233,000.00	36,749,225.23	12,696,774.76	12,256,837.50	68,934,237.49
1,233,000.00	36,752,112.49	12,853,035.21	12,257,880.39	69,106,725.58
1,233,000.00	6,160,360.00	12,034,375.00	12,256,837.50	37,602,972.50
.....	30,500,000.00	1,100,000.00[a]	.....	31,674,139.62
.....	44,165.62	.....	.....	44,165.62
1,233,000.00	36,704,525.62	13,134,375.00	12,256,837.50	69,321,277.74
.....	47,586.87	(281,339.79)	1,042.89	(214,552.16)
.....	300,000.00	10,400,000.00	.....	10,774,139.62
$	$ 347,586.87	$10,118,660.21[b]	$ 1,042.89	$ 10,559,587.46

EXHIBIT A-5-A

Statement of Principal and Interest Collected From Higher Educational Institutions
For 9-C Series 1971, 1973, 1976 and 1979 Bonds
Fiscal Year Ended June 30, 1980

INSTITUTION AND PROJECT	Amount
CHRISTOPHER NEWPORT COLLEGE:	
Campus Center - 1973	$ 80,635.00
Tennis Courts - 1979	8,575.00
GEORGE MASON UNIVERSITY:	
Student Housing - 1979	322,942.50
Student Union Building - 1973	143,820.00
Student Union Building (Phase II) - 1976	113,995.00
LONGWOOD COLLEGE:	
Dining Hall - 1973	36,450.00
Dormitory - 1971	350,920.00
JAMES MADISON UNIVERSITY:	
Dining Hall - 1973	67,810.00
Dormitory - 1971	355,147.10
Dormitory - 1973	217,705.00
Dormitory - 1976	216,490.00
Dormitory - 1979	70,417.50
Dormitory - 1979 (HUD)	
Infirmary - 1973	33,405.00
Outdoor Recreation and Athletic Facilities - 1976	65,422.50
Physical Education Building - 1971	261,130.40
Student Activities Building - 1971	124,317.50
Theatre Addition to Warren Center - 1979	107,460.00
NORFOLK STATE UNIVERSITY:	
Cafeteria and Dining Hall - 1973	53,770.00
Student Housing - 1979	130,195.00
OLD DOMINION UNIVERSITY:	
Dormitory Complex - 1973	304,400.00
Addition to Student Center - 1979	138,880.00
RADFORD UNIVERSITY:	
Student Activities Building - 1973	166,220.00
UNIVERSITY OF VIRGINIA:	
Copley Hill - Graduate Housing - 1979	48,282.50
Dining Facilities - 1973	79,095.00
Dormitory - 1971	43,417.20
Dormitory - 1976	440,340.00
Dormitory - Student Nurses - 1973	135,660.00
Executive Center Housing - 1979	57,122.50
Judge Advocate General Building - 1973	410,700.00
Parking Garage - 1971	14,017.80
Student Apartments - 1973	93,610.00
VIRGINIA COMMONWEALTH UNIVERSITY:	
Parking Facilities - 1976	398,805.00
VIRGINIA MILITARY INSTITUTE:	
LeJeune and Crozet Halls - 1973	14,035.00
VIRGINIA POLYTECHNIC INSTITUTE AND STATE UNIVERSITY:	
Bookstore - 1976	97,205.00
Dormitory - 1971	264,660.00
VIRGINIA STATE UNIVERSITY:	
Renovation of Dining Hall - 1976	27,057.50
COLLEGE OF WILLIAM AND MARY:	
Dormitory - 1971	209,754.40
Infirmary - 1973	43,345.00
Physical Education Building - 1971	160,935.60
Renovation of Dormitories - 1976	252,210.00
Total	$ 6,160,360.00

EXHIBIT

Statement of Receipts, Disbursements, General Obligation Bonds Fiscal Year Ended

PARTICULARS	Transportation Facilities Bonds Series 1973	Educational Institutions
CASH BALANCE - July 1, 1979		
Demand deposits	$ 14,482.39	$ (21,591.50)
Time deposits	.....	5,000,000.00
Total Cash Balance	14,482.39	4,978,408.50
RECEIPTS:		
Investments sold or matured	2,366,647,104.17	1,852,579,696.53
Income on investments	1,744,280.52	9,206,053.29
Recovery of transfer to appropriation account	.....	.....
Total Receipts	2,368,391,384.69	1,861,785,749.82
Total Receipts and Balance	2,368,405,867.08	1,866,764,158.32
DISBURSEMENTS:		
Expenses of issuing bonds	.....	.....
Investments purchased	2,367,147,104.17	1,823,081,102.78
Transfers to appropriation accounts for construction costs	1,252,923.74	43,664,506.20
Total Disbursements	2,368,400,027.91	1,866,745,608.98
CASH BALANCE - June 30, 1980		
Demand deposits	5,839.17	18,549.34
Time deposits	.....	.....
Total Cash Balance	5,839.17	18,549.34
INVESTMENT BALANCE	17,500,000.02	39,107,916.67
ACCOUNT BALANCE	$ 17,505,839.19	$ 39,126,466.01

( ) Denotes overdraft

A-6
Investments and Balances
Construction Funds
June 30, 1980

PUBLIC FACILITIES BONDS - SERIES 1978

Correctional Facilities	Mental Health Facilities	Park and Recreational Facilities	Port Facilities	Total
$ 105,722.44	$ 76,227.56	$ 145,571.78	$ 64,196.61	$ 384,609.28
.....	.....	.....	.....	5,000,000.00
105,722.44	76,227.56	145,571.78	64,196.61	5,384,609.28
857,041,605.55	165,300,000.00	227,800,000.00	88,700,000.00	5,558,068,406.25
2,997,741.21	565,926.55	650,806.17	345,093.54	15,509,901.28
.....	.....	.....	2,984,462.04	2,984,462.04
860,039,346.76	165,865,926.55	228,450,806.17	92,029,555.58	5,576,562,769.57
860,145,069.20	165,942,154.11	228,596,377.95	92,093,752.19	5,581,947,378.85
.....	.....	.....	.....	.....
851,806,133.33	165,800,000.00	227,100,000.00	90,300,000.00	5,525,234,340.28
8,300,533.76	77,819.35	1,422,254.37	1,693,734.60	56,411,772.02
860,106,667.09	165,877,819.35	228,522,254.37	91,993,734.60	5,581,646,112.30
38,402.11	64,334.76	74,123.58	100,017.59	301,266.55
.....	.....	.....	.....	.....
38,402.11	64,334.76	74,123.58	100,017.59	301,266.55
17,400,000.00	4,900,000.00	4,600,000.00	1,900,000.00	85,407,916.69
$ 17,438,402.11	$ 4,964,334.76	$ 4,674,123.58	$ 2,000,017.59	$ 85,709,183.24

EXHIBIT A-7

Statement of Receipts, Disbursements, Investments and Balances
Richmond Petersburg Turnpike Revenue Fund
Fiscal Year Ended June 30, 1980

CASH BALANCE - July 1, 1979	$ 73,567.13
RECEIPTS:	
Additions to Fund:	
Toll revenue facilities	17,755,134.55
Mileage allowance from Highway Fund	107,800.00
Interest on investments	1,536,330.63
Miscellaneous income	262,704.25
Total additions to fund	19,661,969.43
Other Receipts:	
Investments sold or matured	2,331,537,430.56
Total Receipts	2,351,199,399.99
Total Receipts and Balance	2,351,272,967.12
DISBURSEMENTS:	
Investments purchased	2,328,037,430.56
Transfers to other funds	
Revenue operating fund	6,154,591.42
Reserve maintenance fund	4,304,437.52
Sinking fund	12,696,774.76
Total Disbursements	2,351,193,234.26
Cash Balance - June 30, 1980	79,732.86
Investment Balance - June 30, 1980	2,800,000.00
ACCOUNT BALANCE - June 30, 1980 (Exhibit A-7-A)	$ 2,879,732.86

EXHIBIT A-7-A

Statement of Fund Accounts - Richmond Petersburg Turnpike
Fiscal Year Ended June 30, 1980

PARTICULARS	Revenue Fund	Reserve Maintenance Fund	Total
BALANCE - July 1, 1979	$ 994,157.86	$ 5,379,409.27	$ 6,373,567.13
Additions to Fund:			
Receipts (Exhibit A-7)	19,644,920.43	17,049.00	19,661,969.43
Allocation from Revenue Fund . . .	.....	1,000,000.00	1,000,000.00
Total Additions	19,644,920.43	1,017,049.00	20,661,969.43
Total Additions & Balance . . .	20,639,078.29	6,396,458.27	27,035,536.56
Deductions:			
Transfers:			
Operating Funds	6,154,591.42	4,304,437.52	10,459,028.94
Reserve Maintenance Fund . . .	1,000,000.00	.....	1,000,000.00
Sinking Fund	12,696,774.76	.....	12,696,774.76
Total Deductions	19,851,366.18	4,304,437.52	24,155,803.70
BALANCE - June 30, 1980	$ 787,712.11	$ 2,092,020.75	$ 2,879,732.86

EXHIBIT

Statement of Receipts, Disbursements
Special Capital Improvement
Fiscal Year Ended

PARTICULARS	MEDICAL COLLEGE OF VIRGINIA HOSPITALS		
	Consolidated Investments[a]	Construction Fund	Bond Service Account
CASH BALANCE - July 1, 1979			
Demand Deposits	$(30,000,000.00)	$ 17,703,624.28	$ 5,974,411.45
Time Deposits	.....	13,000,000.00	.....
Total Cash Balance	(30,000,000.00)	30,703,624.28	5,974,411.45
RECEIPTS:			
Investments sold or matured	783,409,430.56	.....	.....
Interest on investments	.....	4,410,731.44	.....
Transfer from hospital for depreciation	.....	.....	.....
Transfer from Virginia Port Authority			
Bond Service Account	.....	.....	.....
Debt Service Reserve Account	.....	.....	.....
Total Receipts	783,409,430.56	4,410,731.44	.....
Total Receipts and Balance	753,409,430.56	35,114,355.72	5,974,411.45
DISBURSEMENTS:			
Investments Purchased	775,109,430.56	.....	.....
Expenses for issuing bonds	.....	.....	.....
Interest and principal payments to paying agent	.....	.....	3,584,662.50
Transfer to appropriation account for construction	.....	13,128,601.37	.....
Total Disbursements	775,109,430.56	13,128,601.37	3,584,662.50
CASH BALANCE - June 30, 1980			
Demand Deposits	(21,700,000.00)	14,985,754.35	2,389,748.95
Time Deposits	.....	7,000,000.00	.....
Total Cash Balance	(21,700,000.00)	21,985,754.35	2,389,748.95
Investment Balance - June 30, 1980	21,700,000.00	.....	.....
Account Balance - June 30, 1980	$	$ 21,985,754.35	$ 2,389,748.95

a. Includes Medical College of Virginia Construction Fund, Bond Service Account and Debt Service Reserve.
b. Debt Service Reserve Account Balance.

A-8
Investments and Balances
Revenue Bond Funds
June 30, 1980

REVENUE BOND FUND		VIRGINIA PORT AUTHORITY		Total
Debt Service Reserve	Depreciation Reserve	Construction Fund	Sinking Fund	
$ 4,907,800.00	$ 170,592.02	$ 11,991.40	$ 124,487.24	$ (1,107,093.61)
.....	.....	.....	.....	13,000,000.00
4,907,800.00	170,592.02	11,991.40	124,487.24	11,892,906.39
.....	241,200,000.00	78,000,000.00	238,500,000.00	1,341,109,430.56
.....	603,264.70	29,473.88	115,597.34	5,159,067.36
.....	2,889,568.00	.....	.....	2,889,568.00
.....	.....	.....	1,278,790.00	1,278,790.00
.....	.....	.....	340,282.67	340,282.67
.....	244,692,832.70	78,029,473.88	240,234,670.01	1,350,777,138.59
4,907,800.00	244,863,424.72	73,041,465.28	240,359,157.25	1,362,670,044.98
.....	245,300,000.00	75,200,000.00	239,000,000.00	1,334,609,430.56
.....	.....	.....	.....	.....
.....	.....	.....	1,278,790.00	4,863,452.50
.....	.....	2,841,465.28	.....	15,970,066.65
.....	245,300,000.00	78,041,465.28	240,278,790.00	1,355,442,949.71
4,907,800.00	(436,575.28)	.....	80,367.25	227,095.27
.....	.....	.....	.....	7,000,000.00
4,907,800.00	(436,575.28)	.....	80,367.25	7,227,095.27
.....	7,300,000.00	.....	1,200,000.00	30,200,000.00
$ 4,907,800.00	$6,863,424.72	$	$1,280,367.25	$ 37,427,095.27

EXHIBIT

Statement of Receipts, Disbursements, and
Fiscal Year Ended

PARTICULARS	Purchase	Income
BALANCE - July 1, 1979	$	$ .....
RECEIPTS:		
Sale of Authority Notes	660,000.00	.....
Sale of Authority Bonds	16,085,000.00	.....
Premium on bonds sold	1,152.25	.....
Accrued interest sold	.....	.....
Principal payments on local school bonds	.....	14,770,000.00
Recovery of accrued interest purchased	390,572.86	.....
Interest on investments - local school bonds	.....	10,760,997.90
Repayment of Literary Fund loans	.....	.....
Interest on Literary Fund loans	.....	.....
Investments sold or matured - U.S. Government obligations	55,900,000.00	143,000,000.00
Interest on investments - U.S. Government obligations	.....	199,813.72
Transfers:		
Purchase Fund	.....	.....
Income Fund	.....	.....
Total Receipts	73,036,725.11	168,730,811.62
Total Receipts and Balances	73,036,725.11	168,730,811.62
DISBURSEMENTS:		
Investments purchased - local school notes	660,000.00	.....
Investments purchased - local school bonds	16,085,000.00	.....
Accrued interest purchased	390,572.86	.....
Investments purchased - U.S. Government obligations	55,900,000.00	143,000,000.00
Interest and principal payments to paying agent	.....	.....
Transfers:		
Income Fund	.....	.....
Sinking Bond Service Fund	1,152.25	25,395,338.58
Reserve Fund	.....	97,994.82
Literary Fund	.....	.....
Treasurer of Virginia Public School Authority	.....	40,000.00
General Fund	.....	76,599.41
Total Disbursements	73,036,725.11	168,609,932.81
BALANCE - June 30, 1980	$	$ 120,878.81

A-9

Balances - Virginia Public School Authority

June 30, 1980

Sinking Bond Service	Reserve	General	Elimination	Total
$	$ 63,102.78	$	$	$ 63,102.78
.....	.....	.....	.....	660,000.00
.....	.....	.....	.....	16,085,000.00
.....	.....	.....	.....	1,152.25
319,256.67	.....	.....	.....	319,256.67
.....	.....	.....	.....	14,770,000.00
.....	.....	.....	.....	390,572.86
.....	.....	.....	.....	10,760,997.90
.....	10,678,512.00	.....	.....	10,678,512.00
.....	4,707,191.47	.....	.....	4,707,191.47
.....	642,700,000.00	.....	.....	841,600,000.00
.....	938,695.24	.....	.....	1,138,508.96
1,152.25	.....	.....	1,152.25	.....
25,395,338.58	97,994.82	76,599.41	25,569,932.81	.....
25,715,747.50	659,122,393.53	76,599.41	25,571,085.06	901,111,192.11
25,715,747.50	659,185,496.31	76,599.41	25,571,085.06	901,174,294.89
.....	.....	.....	.....	660,000.00
.....	.....	.....	.....	16,085,000.00
.....	.....	.....	.....	390,572.86
.....	643,400,000.00	.....	.....	842,300,000.00
25,715,747.50	.....	.....	.....	25,715,747.50
.....	.....	.....	.....	.....
.....	.....	.....	25,396,490.83	.....
.....	.....	.....	97,994.82	.....
.....	15,589,937.20	.....	.....	15,589,937.20
.....	.....	10,000.00	.....	50,000.00
.....	.....	.....	76,599.41	.....
25,715,747.50	658,989,937.20	10,000.00	25,571,085.06	900,791,257.56
$	$ 195,559.11	$ 66,599.41	$	$ 383,037.33

EXHIBIT

Statement of the Condition of the Public

	General and Prior Debt	Higher Educational Institutions Bonds Series 1969
ASSETS		
Cash in banks	$ 18,157.87	$ .....
Investments (cost value)	74,139.62	.....
Total Assets	92,297.49	.....
Amount required for redemption of debt:		
Bonds payable	.....	19,200,000.00
Old and Unfunded Debt	368,677.02	.....
Total	460,974.51	19,200,000.00
LIABILITIES AND SURPLUS		
Liabilities:		
Matured interest payable	846.25	.....
Long term indebtedness (Schedule B-1):		
Century Bonds	2,223.74	.....
Riddleberger Bonds	378.49	.....
Riddleberger Refunding Bonds	1,000.00	.....
Higher Educational Institutions Bonds - Series 1969	.....	19,200,000.00
Mental Hospitals and Institutions Bonds - Series 1969	.....	.....
Higher Educational Institutions Bonds (9-c):		
Series 1971	.....	.....
Series 1973	.....	.....
Series 1976	.....	.....
Series 1979	.....	.....
Transportation Facilities Bonds (9-c):		
Series 1973	.....	.....
Public Facilities Bonds - Series 1978	.....	.....
Old and Unfunded Debt	368,677.02	.....
Total Liabilities	373,125.50	19,200,000.00
Surplus:		
Available for debt service	87,849.01	.....
Total	$ 460,974.51	$ 19,200,000.00

B

Debt Sinking Funds at June 30, 1980

Mental Hospitals and Institutions Bonds Series 1969	Higher Educational Institutions Bonds (9-c) Series 1971 & 73 & 76 & 79	Transportation Facilities Bonds (9-c) Series 1973	Public Facilities Bonds Series 1978	Total
$	$ 47,586.87	$ (281,339.79)	$ 1,042.89	$ (214,552.16)
.....	300,000.00	10,400,000.00	.....	10,774,139.62
.....	347,586.87	10,118,660.21	1,042.89	10,559,587.46
4,000,000.00	65,130,000.00	63,000,000.00	118,350,000.00	269,680,000.00
.....	.....	.....	.....	368,677.02
4,000,000.00	65,477,586.87	73,118,660.21	118,351,042.89	280,608,264.48
.....	.....	.....	.....	846.25
.....	.....	.....	.....	2,223.74
.....	.....	.....	.....	378.49
.....	.....	.....	.....	1,000.00
.....	.....	.....	.....	19,200,000.00
4,000,000.00	.....	.....	.....	4,000,000.00
.....	17,700,000.00	.....	.....	17,700,000.00
.....	15,520,000.00	.....	.....	15,520,000.00
.....	17,170,000.00	.....	.....	17,170,000.00
.....	14,740,000.00	.....	.....	14,740,000.00
.....	.....	63,000,000.00	.....	63,000,000.00
.....	.....	.....	118,350,000.00	118,350,000.00
.....	.....	.....	.....	368,677.02
4,000,000.00	65,130,000.00	63,000,000.00	118,350,000.00	270,053,125.50
.....	347,586.87	10,118,660.21	1,042.89	10,555,138.98
$ 4,000,000.00	$ 65,477,586.87	$ 73,118,660.21	$118,351,042.89	$280,608,264.48

SCHEDULE
Detail of Long Term
At June

DESCRIPTION	BONDS SOLD		
	Amount	Date of Sale	Net Interest Cost
BONDS OR CERTIFICATES:			
Century	$ 18,115,014	2-20-91[c]	.....
Riddleberger	9,288,862	2-14-82[c]	.....
Riddleberger Refunding	2,440,000	3-3-32[c]	.....
Higher Educational Institutions Bonds - Series 1969	67,230,000	4-2-69	4.6457%
Mental Hospitals and Institutions Bonds - Series 1969	13,770,000	4-2-69	4.6457%
Higher Educational Institutions Bonds: Series 1971[b]	23,450,000	11-16-71	4.5246%
Series 1973[b]	20,915,000	7-17-73	4.8927%
Series 1976[b]	19,555,000	6-3-76	5.2467%
Series 1979 A and B[b]	11,340,000	6-12-79	5.2294%
Series 1979C[b]	3,695,000	6-30-80	3.00%
Transportation Facilities Bonds - Series 1973[b]	103,000,000	12-4-73	4.754%
Public Facilities Bonds - Series 1978	125,000,000	12-13-77	4.6774%
Old and Unfunded Debt			
Total			

a. Bonds maturing after June 1, 1982 redeemable on any date from June 1, 1983.
b. Bonds issued pursuant to the provisions of Section 9-c of Article X of the Constitution of Virginia. Bonds are secured by a pledge of net revenue from capital projects constructed from proceeds of these issues.
c. Acts of Assembly approved this date.

B-1
Indebtedness - Public Debt
30, 1980

Date of Bonds	Interest Rate	Outstanding July 1, 1980	Issued* Retired During Year	Outstanding June 30, 1980	Maturity
7-1-91	3.00%	$ 2,223.74	$	$ 2,223.74	Called for redemption 1-1-37
7-1-82	3.00%	378.49	.....	378.49	7-1-32
7-1-32	4.00%	1,000.00	.....	1,000.00	7-1-62
2-1-69	4.60%	9,600,000.00	4,800,000.00	4,800,000.00	2-1-81
	4.70%	14,400,000.00	.....	14,400,000.00	2-1-82/84
2-1-69	4.60%	2,000,000.00	1,000,000.00	1,000,000.00	2-1-81
	4.70%	3,000,000.00	.....	3,000,000.00	2-1-82/84
12-1-71	6.00%	950,000.00	950,000.00	.....	
	5.30%	1,100,000.00	.....	1,100,000.00	6-1-81
	4.30%	5,000,000.00	.....	5,000,000.00	6-1-82/85
	4.50%	8,000,000.00	.....	8,000,000.00	6-1-86/90
	4.00%	3,600,000.00	.....	3,600,000.00	6-1-91/92
8-1-73	5.50%	6,755,000.00	1,050,000.00	5,705,000.00	2-1-81/85
	4.90%	4,240,000.00	.....	4,240,000.00	2-1-86/89
	5.00%	3,750,000.00	.....	3,750,000.00	2-1-90/92
	3.50%	1,825,000.00	.....	1,825,000.00	2-1-93/94
6-1-76	5.20%	675,000.00	675,000.00	.....	
	5.25%	17,170,000.00	.....	17,170,000.00	6-1-81/96
6-1-79	5.00%	1,765,000.00	295,000.00	1,470,000.00	6-1-81/84
	5.10%	1,375,000.00	.....	1,375,000.00	6-1-85/87
	5.25%	8,200,000.00	.....	8,200,000.00	6-1-88/99
6-1-80	3.00%	.....	3,695,000.00*	3,695,000.00	6-1-81/09
12-1-73	4.25%	24,750,000.00	8,750,000.00	16,000,000.00	6-1-81/82
	4.75%	47,000,000.00[a]	.....	47,000,000.00	6-1-93
1-1-78	4.40%	13,225,000.00	6,650,000.00	6,575,000.00	8-1-80
	4.50%	52,600,000.00	.....	52,600,000.00	8-1-81/88
	4.60%	19,725,000.00	.....	19,725,000.00	8-1-89/91
	4.70%	6,575,000.00	.....	6,575,000.00	8-1-92
	4.75%	6,575,000.00	.....	6,575,000.00	8-1-93
	4.80%	13,150,000.00	.....	13,150,000.00	8-1-94/95
	4.90%	13,150,000.00	.....	13,150,000.00	8-1-96/97
		368,677.02	.....	368,677.02	
			3,695,000.00*		
		$ 290,527,279.25	$ 24,170,000.00	$ 270,052,279.25	

EXHIBIT B-1

Application of Constitutional State Debt Provisions as of June 30, 1980

TAXES ON "INCOME AND RETAIL SALES" TAXES	Fiscal Year Ended June 30 1980	1979	1978
Individual and fiduciary income tax	$ 1,102,978,714	$ 966,626,352	$ 874,815,907
Corporation income tax	193,847,298	196,220,228	164,789,788
State sales and use tax	595,030,461	539,631,306	497,878,356
Total	1,891,856,473	1,702,477,886	1,537,484,051
Average for the three fiscal years			1,710,606,137
1.15 times this average			1,967,197,058
STATE DEBT FOR CAPITAL PROJECTS (Section 9 (b))			
Debt limit (see above)			1,967,147,058
State Bonds	Issued	Outstanding	
Higher Educational Institutions Bonds - Series 1969	67,230,000	19,200,000	
Mental Hospitals and Institutions Bonds - Series 1969	11,770,000	4,000,000	
Public Facilities Bonds - Series 1978	125,000,000	118,350,000	141,550,000
Borrowing Limit			1,825,647,058
Special authorization limit - 25% of $1,740,351,275			456,411,765
State bonds approved by the people or authorized by the General Assembly during the fiscal years ended June 30, 1977-80, inclusive			125,000,000
Authorization Limit			331,441,765
STATE DEBT FOR CERTAIN REVENUE PRODUCING CAPITAL PROJECTS (Section 9 (c))			
Debt limit (see above)			1,967,197,058
State Bonds	Issued	Outstanding	
Higher Educational Institutions Bonds - Series 1971	23,450,000	17,700,000	
Higher Educational Institutions Bonds - Series 1973	20,915,000	15,520,000	
Transportation Facilities Bonds - Series 1973	103,000,000	63,000,000	
Higher Educational Institutions Bonds - Series 1976	19,555,000	17,170,000	
Higher Educational Institutions Bonds - Series 1979	15,035,000	14,740,000	128,130,000
Borrowing Limit (1)			1,839,067,058
(1) Authorized but unissued Section 9(c) State bonds:			
Higher Educational Institutions Bonds (Chapter 219, Acts of 1975)			20,000,000
Higher Educational Institutions Bonds (Chapter 809, Acts of 1978)			240,000
Total			$ 20,240,000

EXHIBIT C

Statement of Condition of Special Capital Improvement Sinking Funds
At June 16, 1980

	Medical College of Virginia Hospitals	Virginia Port Authority	Total
ASSETS			
Cash and investments	$ 7,297,548.95	$ 1,280,367.25	$ 8,577,916.20
Amount required for redemption of debt			
Bonds payable	64,400,000.00	8,620,000.00	73,020,000.00
Total	71,697,548.95	9,900,367.25	81,597,916.20
LIABILITIES AND SURPLUS			
Liabilities:			
Long term indebtedness (Exhibit C-1)			
Medical College of Virginia Hospitals			
Revenue Bond Series A	64,400,000.00	.....	64,400,000.00
Virginia Port Authority			
Norfolk International Terminals			
Revenue Bonds of 1978	.....	8,620,000.00	8,620,000.00
Total Liabilities	64,400,000.00	8,620,000.00	73,020,000.00
Surplus:			
Available for debt service	7,297,548.95	1,280,367.25	8,577,916.00
TOTAL	$ 71,697,548.95	$ 9,900,367.25	$ 81,597,916.20

EXHIBIT

Detail of Long Term Indebtedness - At June

DESCRIPTION	BONDS SOLD		
	Amount	Date of Sale	Net Interest Cost
Virginia Commonwealth University, Medical College of Virginia Hospital Revenue Bonds - Series A	$ 64,400,000	9-30-78	5.828%
Virginia Port Authority Norfolk International Terminals Revenue Bonds of 1978	10,300,000	6-23-78	

C-1
Special Capital Improvement Revenue Bonds
30, 1980

Date of Bonds	Interest Rate	Outstanding July 1, 1980	Retired During Year	Outstanding June 30, 1980	Maturity
11-1-77	4.25%	$ 1,320,000	$	$ 1,320,000	7-1-82
	4.40%	1,375,000	.....	1,375,000	7-1-83
	4.55%	1,435,000	.....	1,435,000	7-1-84
	4.70%	1,500,000	.....	1,500,000	7-1-85
	4.80%	1,575,000	.....	1,575,000	7-1-86
	4.90%	1,650,000	.....	1,650,000	7-1-87
	5.00%	1,730,000	.....	1,730,000	7-1-88
	5.10%	1,815,000	.....	1,815,000	7-1-89
	5.20%	1,910,000	.....	1,910,000	7-1-90
	5.30%	2,010,000	.....	2,010,000	7-1-91
	5.40%	2,115,000	.....	2,115,000	7-1-92
	5.45%	2,230,000	.....	2,230,000	7-1-93
	5.55%	2,350,000	.....	2,350,000	7-1-94
	5.65%	2,480,000	.....	2,480,000	7-1-95
	5.70%	5,390,000	.....	5,390,000	7-1-96/97
	5.90%	33,515,000	.....	33,515,000	7-1-2006
7-1-78	4.50%	395,000	395,000	.....	11-1-79
	4.75%	400,000	400,000	.....	5-1-80
	4.90%	410,000	.....	410,000	11-1-80
	5.00%	840,000	.....	840,000	5-1 and 11-1/81
	5.10%	860,000	.....	860,000	5-1 and 11-1/82
	5.15%	885,000	.....	885,000	5-1 and 11-1/83
	5.20%	1,000,000	.....	1,000,000	5-1 and 11-1/84
	5.30%	1,000,000	.....	1,000,000	5-1 and 11-1/85
	5.40%	1,000,000	.....	1,000,000	5-1 and 11-1/86
	5.45%	1,000,000	.....	1,000,000	5-1 and 11-1/87
	5.50%	625,000	.....	625,000	5-1 and 11-1/88
	5.55%	250,000	.....	250,000	5-1 and 11-1/89
	5.60%	250,000	.....	250,000	5-1 and 11-1/90
	5.70%	250,000	.....	250,000	5-1 and 11-1/91
	5.75%	250,000	.....	250,000	5-1 and 11-1/92
		$ 73,815,000	$ 795,000	$ 73,020,000	

EXHIBIT

Statement of Condition of the Sinking and Debt
At June

FUNDS	Cash and Investments	Amount Required for Debt Redemption
REVENUE BONDS:		
Longwood College:		
Dormitory - 1958	$ 100,519.37	$ 1,480.63
Dormitory - 1964	38,906.96	.....
Student Activities Building - 1965	44,279.50	5,720.50
James Madison University:		
Dining Hall - 1963	151,548.81	43,451.19
Dormitory - 1958	178,001.59	29,998.41
Dormitory - 1963	88,993.89	106,336.11
Dormitory - 1965	155,779.09	364,310.91
Dormitory - 1967	218,040.42	742,059.58
Dormitory - 1968	138,619.15	357,185.85
Mary Washington College:		
Dormitory - 1961	122,426.78	63,613.22
Dormitory - 1965	205,130.39	184,869.61
Norfolk State University:		
Campus Center - 1965	101,593.41	3,406.59
Dormitory - 1968	263,750.12	1,386,967.38
Old Dominion University:		
Campus Center - 1965	47,939.05	.....
Physical Education Building - 1968	188,437.10	1,562.90
Radford College:		
Dormitory and Infirmary - 1952	188,053.09	.....
Dormitory - 1964	217,825.54	268,274.46
Dormitory - 1965	290,258.70	385,546.30
Dormitory and Dining Hall Facilities - 1968	716,955.28	2,990,185.97
Library - 1965	81,569.79	.....
University of Virginia:		
Clinch Valley College Faculty Housing - 1958	10,164.05	62,835.95
Clinch Valley College Dormitory - 1969	33,265.21	376,734.79
Clinch Valley College Dormitory - 1973	286.88	470,000.00
Dormitory - 1962	459,972.54	1,135,702.46
Field House and Gymnasium - 1964	192,088.39	202,992.86
Library - 1965	110,681.49	59,318.51
Student Apartment - 1962	197,429.95	312,652.55
Student Apartment and Dormitory Building - 1965	537,544.81	1,573,417.69
Virginia Commonwealth University:		
General Academic Division:		
Dormitory - 1965	545,612.36	1,877,387.64
Medical College of Virginia Health Sciences Division:		
Clinical Center - 1965	452,184.34	1,168,355.66
Dormitory - 1957	100,064.87	362,935.13
Dormitory - 1965	208,751.37	637,936.13
Virginia Military Institute:		
Construction Revenue Notes - 1979	5,905,193.00	.....
Corps Building - 1965	49,589.99	35,410.01
Virginia Polytechnic Institute and State University:		
Dining Facilities - 1962	116,758.17	18,241.83
Dormitory - 1962	157,356.76	22,979.24
Dormitory - 1963	165,657.49	39,420.01
Dormitory and Dining Hall System - 1965	2,017.50	.....
Dormitory and Dining Hall System - 1968	8,242.50	.....
Dormitory and Dining Hall System:		
Reserve Account	1,296,520.00	11,788,480.00
Student Activities and Physical Education Building - 1961	90,827.64	.....
Student Center - 1968	4,122.50	.....
Student Center:		
Reserve Account	172,710.00	1,572,290.00
Virginia State University:		
Revenue - 1951	192.00	.....
Dormitory - 1965	118,585.69	146,414.31
Physical Education Building - 1965	119,258.19	200,741.81

D

Funds - Institutions of Higher Education Revenue Bonds
30, 1980.

Total	Matured Bonds and Interest Payable	Bonds Payable (Schedule D-1)	Surplus	Total
$ 102,000.00	$	$ 102,000.00	$	$ 102,000.00
38,906.96	.....	25,000.00	13,906.96	38,906.96
50,000.00	.....	50,000.00	.....	50,000.00
195,000.00	.....	195,000.00	.....	195,000.00
208,000.00	.....	208,000.00	.....	208,000.00
195,330.00	330.00	195,000.00	.....	195,330.00
520,090.00	90.00	520,000.00	.....	520,090.00
960,100.00	100.00	960,000.00	.....	960,100.00
495,805.00	805.00	495,000.00	.....	495,805.00
186,040.00	40.00	186,000.00	.....	186,040.00
390,000.00	.....	390,000.00	.....	390,000.00
105,000.00	.....	105,000.00	.....	105,000.00
1,650,717.50	717.50	1,650,000.00	.....	1,650,717.50
47,939.05	.....	.....	47,939.05	47,939.05
190,000.00	.....	190,000.00	.....	190,000.00
188,053.09	336.00	185,000.00	2,717.09	188,053.09
486,100.00	1,100.00	485,000.00	.....	486,100.00
675,805.00	805.00	675,000.00	.....	675,805.00
3,707,141.25	2,141.25	3,705,000.00	.....	3,707,141.25
81,569.79	350.00	55,000.00	26,219.79	81,569.79
73,000.00	.....	73,000.00	.....	73,000.00
410,000.00	.....	410,000.00	.....	410,000.00
470,286.88	286.88	470,000.00	.....	470,286.88
1,595,675.00	15,675.00	1,580,000.00	.....	1,595,675.00
395,081.25	81.25	395,000.00	.....	395,081.25
170,000.00	.....	170,000.00	.....	170,000.00
510,082.50	82.50	510,000.00	.....	510,082.50
2,110,962.50	962.50	2,110,000.00	.....	2,110,962.50
2,423,000.00	3,000.00	2,420,000.00	.....	2,423,000.00
1,620,540.00	540.00	1,620,000.00	.....	1,620,540.00
463,000.00	.....	463,000.00	.....	463,000.00
846,687.50	1,687.50	845,000.00	.....	846,687.50
5,905,193.00	.....	3,750,000.00	2,155,193.00	5,905,193.00
85,000.00	.....	85,000.00	.....	85,000.00
135,000.00	.....	135,000.00	.....	135,000.00
180,336.00	336.00	180,000.00	.....	180,336.00
205,077.50	77.50	205,000.00	.....	205,077.50
2,017.50	2,017.50	.....	.....	2,017.50
8,242.50	8,242.50	.....	.....	8,242.50
13,085,000.00	.....	13,085,000.00	.....	13,085,000.00
90,827.64	.....	70,000.00	20,827.64	90,827.64
4,122.50	4,122.50	.....	.....	4,122.50
1,745,000.00	.....	1,745,000.00	.....	1,745,000.00
192.00	192.00	.....	.....	192.00
265,000.00	.....	265,000.00	.....	265,000.00
320,000.00	.....	320,000.00	.....	320,000.00

EXHIBIT

FUNDS	Cash and Investments	Amount Required for Debt Redemption
REVENUE BONDS: Continued		
College of William and Mary:		
Dining Hall Building - 1965	$ 111,605.53	$ .....
Dormitory - 1962	139,140.54	.....
Dormitory - 1964	118,710.10	.....
Dormitory - 1967	280,762.60	729,637.40
Library Building - 1965	126,920.83	18,079.17
Total Revenue Bonds	15,370,845.32	29,746,932.76
HIGHER EDUCATIONAL INSTITUTIONS BONDS - Series 1971:		
Longwood College:		
Dormitory	.....	3,150,000.00
James Madison University:		
Student Activities Building	.....	1,293,100.00
Physical Education Building	.....	2,716,400.00
Dormitory	.....	3,695,500.00
University of Virginia:		
Dormitory	.....	426,800.00
Parking Garage	.....	158,200.00
Virginia Polytechnic Institute and State University:		
Dormitory	.....	2,650,000.00
College of William and Mary:		
Dormitory	.....	2,042,000.00
Physical Education Building	.....	1,568,000.00
HIGHER EDUCATIONAL INSTITUTIONS BONDS - Series 1973:		
George Mason University:		
Student Union Building	.....	1,270,000.00
Christopher Newport College:		
Campus Center	.....	770,000.00
Longwood College:		
Dining Hall	.....	300,000.00
James Madison University:		
Dining Hall	.....	630,000.00
Reed Infirmary	.....	255,000.00
Dormitory	.....	2,215,000.00
Norfolk State University:		
Cafeteria and Dining Hall	.....	545,000.00
Radford University:		
Student Activities Building	.....	1,690,000.00
Old Dominion University:		
Dormitory	.....	2,805,000.00
University of Virginia:		
Judge Advocate School	.....	1,425,000.00
Dining Hall	.....	745,000.00
Student Apartments	.....	955,000.00
Dormitory	.....	1,390,000.00
Virginia Military Institute:		
LeJeune and Crozet Halls	.....	65,000.00
College of William and Mary:		
Infirmary	.....	460,000.00
HIGHER EDUCATIONAL INSTITUTIONS BONDS - Series 1976:		
George Mason University:		
Student Union Building	.....	1,470,000.00
James Madison University:		
Dormitory	.....	2,220,000.00
Outdoor Recreation and Athletic Facilities	.....	645,000.00
University of Virginia:		
Lambeth Field Housing	.....	4,480,000.00
Virginia Commonwealth University:		
Parking Facilities	.....	4,290,000.00

D - Continued

Total	Matured Bonds and Interest Payable	Bonds Payable (Schedule D-1)	Surplus	Total
$ 111,605.53	$	$ 100,000.00	$ 11,605.53	$ 111,605.53
139,140.54	195.00	60,000.00	78,945.54	139,140.54
118,710.10	.....	105,000.00	13,710.10	118,710.10
1,010,400.00	400.00	1,010,000.00	.....	1,010,400.00
145,000.00	.....	145,000.00	.....	145,000.00
45,117,778.08	44,713.38	42,702,000.00	2,371,064.70	45,117,778.08
3,150,000.00	....	3,150,000.00	.....	3,150,000.00
1,293,100.00	.....	1,293,100.00	.....	1,293,100.00
2,716,400.00	.....	2,716,400.00	.....	2,716,400.00
3,695,500.00	.....	3,695,500.00	.....	3,695,500.00
426,800.00	.....	426,800.00	.....	426,800.00
158,200.00	.....	158,200.00	.....	158,200.00
2,650,000.00	.....	2,650,000.00	.....	2,650,000.00
2,042,000.00	.....	2,042,000.00	.....	2,042,000.00
1,568,000.00	.....	1,568,000.00	.....	1,568,000.00
1,270,000.00	.....	1,270,000.00	.....	1,270,000.00
770,000.00	.....	770,000.00	.....	770,000.00
300,000.00	.....	300,000.00	.....	300,000.00
630,000.00	.....	630,000.00	.....	630,000.00
255,000.00	.....	255,000.00	.....	255,000.00
2,215,000.00	.....	2,215,000.00	.....	2,215,000.00
545,000.00	.....	545,000.00	.....	545,000.00
1,690,000.00	.....	1,690,000.00	.....	1,690,000.00
2,805,000.00	.....	2,805,000.00	.....	2,805,000.00
1,425,000.00	.....	1,425,000.00	.....	1,425,000.00
745,000.00	.....	745,000.00	.....	745,000.00
955,000.00	.....	955,000.00	.....	955,000.00
1,390,000.00	.....	1,390,000.00	.....	1,390,000.00
65,000.00	.....	65,000.00	.....	65,000.00
460,000.00	.....	460,000.00	.....	460,000.00
1,470,000.00	.....	1,470,000.00	.....	1,470,000.00
2,220,000.00	.....	2,220,000.00	.....	2,220,000.00
645,000.00	.....	645,000.00	.....	645,000.00
4,480,000.00	.....	4,480,000.00	.....	4,480,000.00
4,290,000.00	.....	4,290,000.00	.....	4,290,000.00

EXHIBIT

FUNDS	Cash and Investments	Amount Required for Debt Redemption
HIGHER EDUCATIONAL INSTITUTIONS BONDS - Series 1976 - Continued		
Virginia Polytechnic Institute:		
Bookstore	$	$ 1,050,000.00
Virginia State University:		
Renovation of Dining Hall	.....	315,000.00
College of William and Mary:		
Renovation of Dormitories	.....	2,700,000.00
HIGHER EDUCATIONAL INSTITUTIONS BONDS - Series 1979:		
George Mason University:		
Student Housing	.....	3,990,000.00
James Madison University:		
Dormitory Complex	.....	850,000.00
Theatre Addition to Warren Center	.....	1,260,000.00
Dormitory Complex (HUD portion)	.....	3,695,000.00
Christopher Newport College:		
Tennis Courts	.....	65,000.00
Norfolk State University:		
Student Housing	.....	1,595,000.00
Old Dominion University:		
Addition to Student Center	.....	1,965,000.00
University of Virginia:		
Executive Center Housing	.....	695,000.00
Copley Hill - Graduate Housing	.....	625,000.00
Total	.....	65,130,000.00
Grand Total	$ 15,370,845.32	$ 94,876,932.76

D - Continued

Total	Matured Bonds and Interest Payable	Bonds Payable (Schedule D-1)	Surplus	Total
$ 1,050,000.00	$	$ 1,050,000.00	$	$ 1,050,000.00
315,000.00	.....	315,000.00	.....	315,000.00
2,700,000.00	.....	2,700,000.00	.....	2,700,000.00
3,990,000.00	.....	3,990,000.00	.....	3,990,000.00
850,000.00	.....	850,000.00	.....	850,000.00
1,260,000.00	.....	1,260,000.00	.....	1,260,000.00
3,695,000.00	.....	3,695,000.00	.....	3,695,000.00
65,000.00	.....	65,000.00	.....	65,000.00
1,595,000.00	.....	1,595,000.00	.....	1,595,000.00
1,965,000.00	.....	1,965,000.00	.....	1,965,000.00
695,000.00	.....	695,000.00	.....	695,000.00
625,000.00	.....	625,000.00	.....	625,000.00
65,130,000.00	.....	65,130,000.00	.....	65,130,000.00
$ 110,247,778.08	$ 44,713.38	$107,832,000.00	$ 2,371,064.70	$ 110,247,778.08

SCHEDULE

Details of Long Term Indebtedness - Institutions
At June

DESCRIPTION	Authorized	Issued
REVENUE BONDS:		
Longwood College:		
Dormitory - 1958	$ 376,000	2-1-58
Dormitory - 1959	285,000	10-1-59
Dormitory - 1964	330,000	5-1-64
Student Activities Building - 1965	250,000	5-1-65
James Madison University:		
Dining Hall - 1963	600,000	9-1-63
Dormitory - 1958	665,000	2-1-58
Dormitory - 1963	410,000	9-1-63
Dormitory - 1965	1,100,000	5-1-65
Dormitory - 1967	1,720,000	3-15-67
Dormitory - 1968	1,000,000	3-15-68
Mary Washington College:		
Dormitory - 1961	500,000	7-1-61
Dormitory - 1965	1,335,000	5-1-65
Norfolk State University:		
Campus Center Building - 1965	560,000	7-1-61
Dormitory - 1968	2,500,000	10-1-68
Old Dominion University:		
Campus Center - 1965	1,150,000	5-1-65
Physical Education Building - 1968	960,000	10-1-68
Radford University:		
Dormitory and Infirmary - 1962	900,000	4-1-62
Dormitory - 1963	290,000	11-1-63
Dormitory - 1964	1,340,000	12-1-64
Dormitory - 1965	1,925,000	5-1-65
Dormitory and Dining Hall Facilities - 1968	5,995,000	5-15-68
Library - 1965	415,000	5-1-65
University of Virginia:		
Clinch Valley College Faculty Housing - 1958	150,000	11-1-58
Clinch Valley College Dormitory - 1969	455,000	5-1-69
Clinch Valley College Dormitory - 1973	500,000	11-1-73
Dormitory - 1962	3,000,000	6-15-62
Field House and Gymnasium - 1964	1,200,000	2-1-64
Library - 1965	650,000	5-1-65
Student Apartment - 1962	1,200,000	10-1-62
Student Apartment and Dormitory Buildings - 1965	4,100,000	5-1-65
Virginia Commonwealth University:		
General Academic Division:		
Dormitory - 1965	4,630,000	5-1-65
Medical College of Virginia Health Sciences Divisions:		
Clinical Center - 1965	3,000,000	5-1-65
Dormitory - 1957	1,113,000	11-1-57
Dormitory - 1965	1,600,000	5-1-65

D-1
of Higher Education Revenue Bonds
30, 1980

Interest Rate	Outstanding July 1, 1979	Retired During Year	Outstanding June 30, 1980	Maturity
3.70%	$ 120,000	$ 18,000	$ 102,000	2-1-81/85
4.40%	20,000	20,000	.....	
3.25%	50,000	25,000	25,000	5-1-81
3.50%	70,000	20,000	50,000	5-1-81/83
3.30%	230,000	35,000	195,000	9-1-80/84
3.70%	239,000	31,000	208,000	9-1-80/85
3.30%	215,000	20,000	195,000	9-1-80/88
3.60%	570,000	50,000	520,000	5-1-81/89
4.00%	1,035,000	75,000	960,000	3-15-81/90
4.50%	300,000	55,000	245,000	3-15-81/84
4.60%	250,000	.....	250,000	3-15-85/88
4.00%	209,000	23,000	186,000	7-1-80/86
3.50%	475,000	85,000	390,000	5-1-81/85
4.00%	160,000	55,000	105,000	5-1-81/82
4.50%	105,000	105,000	.....	
4.75%	745,000	.....	745,000	4-1-81/86
4.90%	905,000	.....	905,000	4-1-87/92
3.50%	75,000	75,000	.....	
4.25%	105,000	105,000	.....	
4.30%	190,000	.....	190,000	10-1-80/81
3.20%	240,000	55,000	185,000	4-1-81/83
3.10%	25,000	25,000	.....	
3.30%	155,000	75,000	80,000	12-1-80
3.40%	405,000	.....	405,000	12-1-81/85
3.50%	345,000	110,000	235,000	5-1-81/82
3.60%	440,000	.....	440,000	5-1-83/86
4.50%	580,000	280,000	300,000	5-15-81
4.75%	2,545,000	.....	2,545,000	5-15-82/86
4.80%	860,000	.....	860,000	5-15-87/90
3.50%	85,000	30,000	55,000	5-1-81/82
2.875%	77,000	4,000	73,000	11-1-80/95
3.00%	415,000	5,000	410,000	5-1-81/2019
7.50%	55,000	5,000	50,000	5-1-81/88
5.875%	10,000	.....	10,000	5-1-89
5.50%	60,000	.....	60,000	5-1-90/95
5.60%	55,000	.....	55,000	5-1-96/99
5.75%	175,000	.....	175,000	5-1-2000/07
5.875%	120,000	.....	120,000	5-1-2008/11
3.50%	1,685,000	105,000	1,580,000	6-15-81/92
3.25%	485,000	90,000	395,000	8-1-80/83
3.50%	225,000	55,000	170,000	5-1-81/83
3.30%	565,000	55,000	510,000	10-1-80/87
3.50%	1,140,000	175,000	965,000	5-1-81/85
3.60%	1,145,000	.....	1,145,000	5-1-86/90
3.50%	1,375,000	210,000	1,165,000	5-1-81/85
3.60%	1,255,000	.....	1,255,000	5-1-86/90
3.50%	915,000	140,000	775,000	5-1-81/85
3.60%	845,000	.....	845,000	5-1-86/90
2.75%	493,000	30,000	463,000	11-1-80/93
3.50%	465,000	70,000	395,000	5-1-81/85
3.60%	450,000	.....	450,000	5-1-86/90

SCHEDULE

DESCRIPTION	Authorized	Issued
REVENUE BONDS - Continued		
Virginia Military Institute:		
Construction Revenue Notes - 1979	$ 3,750,000	1-1-79
Corps Building - 1965	300,000	5-1-65
Virginia Polytechnic Institute and State University:		
Dining Facilities - 1962	600,000	1-1-62
Dormitory - 1962	830,000	1-1-62
Dormitory - 1963	710,000	4-1-63
Dormitory and Dining Hall System - 1965	9,600,000	5-1-65
Dormitory and Dining Hall System - 1968	8,600,000	5-1-68
Student Activities and Physical Education Building - 1961	1,000,000	1-1-61
Student Center - 1968	2,500,000	5-1-68
Virginia State University:		
Dormitory - 1960	565,000	1-1-60
Dormitory - 1965	730,000	5-1-65
Physical Education Building and Gymnasium - 1965	760,000	5-1-65
College of William and Mary:		
Dining Hall Building - 1965	600,000	5-1-65
Dormitory - 1959	200,000	7-1-59
Dormitory - 1962	360,000	7-1-62
Dormitory - 1964	725,000	8-1-64
Dormitory - 1967	2,245,000	3-15-67
Library Building - 1965	540,000	5-1-65
Total		
HIGHER EDUCATIONAL INSTITUTIONS BONDS - Series 1971:		
Longwood College:		
Dormitory	4,250,000	12-1-71
James Madison University:		
Physical Education Building	3,455,000	12-1-71
Student Activities Building	1,645,000	12-1-71
Dormitory	4,700,000	12-1-71
University of Virginia		
Parking Garage	200,000	12-1-71
Dormitory	600,000	12-1-71

D-1 - Continued

Interest Rate	Outstanding July 1, 1979	Retired During Year	Outstanding June 30, 1980	Maturity
5.70%	$ 3,750,000	$.....	$ 3,750,000	10-1-81
3.50%	105,000	20,000	85,000	5-1-81/84
3.20%	175,000	40,000	135,000	1-1-81/83
3.20%	235,000	55,000	180,000	1-1-81/83
3.10%	250,000	45,000	205,000	4-1-81/84
3.50%	2,985,000	365,000	2,620,000	5-1-81/85
3.60%	3,455,000	.....	3,455,000	5-1-86/90
4.70%	1,740,000	185,000	1,555,000	5-1-81/87
4.80%	5,455,000	.....	5,455,000	5-1-88/94
4.10%	140,000	70,000	70,000	1-1-81
4.50%	585,000	85,000	500,000	5-1-81/85
4.85%	1,080,000	.....	1,080,000	5-1-86/93
3.00%	165,000	.....	165,000	5-1-94
4.45%	45,000	45,000	.....	
3.60%	305,000	40,000	265,000	5-1-81/86
3.50%	375,000	55,000	320,000	5-1-81/85
3.50%	140,000	40,000	100,000	5-1-81/83
3.50%	20,000	20,000	.....	
3.25%	80,000	20,000	60,000	7-1-80/82
3.25%	155,000	50,000	105,000	8-1-80/81
4.00%	1,130,000	120,000	1,010,000	3-15-81/87
3.50%	190,000	45,000	145,000	5-1-81/83
	46,318,000	3,616,000	42,702,000	
6.00%	200,000	200,000	.....	
5.30%	240,000	.....	240,000	6-1-81
4.30%	1,000,000	.....	1,000,000	6-1-82/85
4.50%	1,360,000	.....	1,360,000	6-1-86/90
4.00%	550,000	.....	550,000	6-1-91/92
6.00%	134,000	134,000	.....	
5.30%	153,400	.....	153,400	6-1-81
4.30%	724,400	.....	724,400	6-1-82/85
4.50%	1,253,400	.....	1,253,400	6-1-86/90
4.00%	585,200	.....	585,200	6-1-91/92
6.00%	63,800	63,800	.....	
5.30%	73,000	.....	73,000	6-1-81
4.30%	345,000	.....	345,000	6-1-82/85
4.50%	596,300	.....	596,300	6-1-86/90
4.00%	278,800	.....	278,800	6-1-91/92
6.00%	182,200	182,200	.....	
5.30%	208,600	.....	208,600	6-1-81
4.30%	985,600	.....	985,600	6-1-82/85
4.50%	1,705,300	.....	1,705,300	6-1-86/90
4.00%	796,000	.....	796,000	6-1-91/92
6.00%	6,700	6,700	.....	
5.30%	8,400	.....	8,400	6-1-81
4.30%	40,200	.....	40,200	6-1-82/85
4.50%	71,600	.....	71,600	6-1-86/90
4.00%	38,000	.....	38,000	6-1-91/92
6.00%	23,300	23,300	.....	
5.30%	26,600	.....	26,600	6-1-81
4.30%	119,800	.....	119,800	6-1-82/85
4.50%	188,400	.....	188,400	6-1-86/90
4.00%	92,000	.....	92,000	6-1-91/92

SCHEDULE

DESCRIPTION	Authorized	Issued
HIGHER EDUCATIONAL INSTITUTIONS BONDS -		
Series 1971:		
Virginia Polytechnic Institute and State University:		
Dormitory	$ 3,650,000	12-1-71
College of William and Mary:		
Dormitory	2,800,000	12-1-71
Physical Education Building	2,150,000	12-1-71
Series 1973:		
George Mason University:		
Student Union Building	1,670,000	8-1-73
Christopher Newport College:		
Campus Center	915,000	8-1-73
Longwood College:		
Dining Hall	400,000	8-1-73
James Madison University:		
Dining Hall	810,000	8-1-73
Reed Infirmary	310,000	8-1-73
Dormitory	2,735,000	8-1-73
Norfolk State University:		
Cafeteria and Dining Hall	665,000	8-1-73
Radford University:		
Student Activities Building	2,075,000	8-1-73
Old Dominion University:		
Dormitory	3,640,000	8-1-73

D-1 - Continued

Interest Rate	Outstanding July 1, 1979	Retired During Year	Outstanding June 30, 1980	Maturity
6.00%	$ 140,000	$ 140,000	$.....	
5.30%	160,000	.....	160,000	6-1-81
4.30%	735,000	.....	735,000	6-1-82/85
4.50%	1,195,000	.....	1,195,000	6-1-86/90
4.00%	560,000	.....	560,000	6-1-91/92
6.00%	113,200	113,200	.....	
5.30%	130,000	.....	130,000	6-1-81
4.30%	593,800	.....	593,800	6-1-82/85
4.50%	922,200	.....	922,200	6-1-86/90
4.00%	396,000	.....	396,000	6-1-91/92
6.00%	86,800	86,800	.....	
5.30%	100,000	.....	100,000	6-1-81
4.30%	456,200	.....	456,200	6-1-82/85
4.50%	707,800	.....	707,800	6-1-86/90
4.00%	304,000	.....	304,000	6-1-91/92
5.50%	505,000	75,000	430,000	1-1-81/85
4.90%	430,000	.....	430,000	1-1-86/89
5.00%	375,000	.....	375,000	1-1-90/92
3.50%	35,000	.....	35,000	1-1-93
5.50%	285,000	40,000	245,000	1-1-81/85
4.90%	240,000	.....	240,000	1-1-86/89
5.00%	215,000	.....	215,000	1-1-90/92
3.50%	70,000	.....	70,000	1-1-93
5.50%	125,000	20,000	105,000	1-1-81/85
4.90%	100,000	.....	100,000	1-1-86/89
5.00%	90,000	.....	90,000	1-1-90/92
3.50%	5,000	.....	5,000	1-1-93
5.50%	220,000	35,000	185,000	1-1-81/85
4.90%	190,000	.....	190,000	1-1-86/89
5.00%	165,000	.....	165,000	1-1-90/92
3.50%	90,000	.....	90,000	1-1-93/94
5.50%	95,000	20,000	75,000	1-1-81/85
4.90%	70,000	.....	70,000	1-1-86/89
5.00%	60,000	.....	60,000	1-1-90/92
3.50%	50,000	.....	50,000	1-1-93/94
5.50%	725,000	105,000	620,000	1-1-81/85
4.90%	620,000	.....	620,000	1-1-86/89
5.00%	555,000	.....	555,000	1-1-90/92
3.50%	420,000	.....	420,000	1-1-93/94
5.50%	195,000	25,000	170,000	1-1-81/85
4.90%	180,000	.....	180,000	1-1-86/89
5.00%	160,000	.....	160,000	1-1-90/92
3.50%	35,000	.....	35,000	1-1-93/94
5.50%	555,000	80,000	475,000	1-81/85
4.90%	480,000	.....	480,000	1-1-86/89
5.00%	430,000	.....	430,000	1-1-90/92
3.50%	305,000	.....	305,000	1-1-93/94
5.50%	1,060,000	155,000	905,000	1-1-81/85
4.90%	900,000	.....	900,000	1-1-86/89
5.00%	800,000	.....	800,000	1-1-90/92
3.50%	200,000	.....	200,000	1-1-93

SCHEDULE

DESCRIPTION	Authorized	Issued
HIGHER EDUCATIONAL INSTITUTIONS BONDS - Series 1973 - Continued		
University of Virginia:		
Judge Advocate	$ 3,100,000	8-1-73
Dining Hall	950,000	8-1-73
Student Apartments	1,200,000	8-1-73
Dormitory	1,750,000	8-1-73
Virginia Military Institute:		
LeJeune and Crozet Halls	125,000	8-1-73
College of William and Mary:		
Infirmary Building	570,000	8-1-73
HIGHER EDUCATIONAL INSTITUTIONS BONDS - Series 1976:		
George Mason University:		
Student Union Building	1,600,000	6-1-76
James Madison University:		
Dormitory	2,550,000	6-1-76
Outdoor Recreational Athletic Facilities	750,000	6-1-76
University of Virginia:		
Lambeth Field Housing	5,200,000	6-1-76
Virginia Commonwealth University:		
Parking Facilities	4,900,000	6-1-76
Virginia Polytechnic Institute and State University:		
Bookstore	1,200,000	6-1-76
Virginia State University:		
Renovation of Dining Hall	355,000	6-1-76
College of William and Mary:		
Renovation of Dormitories	3,000,000	6-1-76
HIGHER EDUCATIONAL INSTITUTIONS BONDS - Series 1979:		
George Mason University:		
Student Housing	4,100,000	6-1-79
James Madison University:		
Dormitory Complex	875,000	6-1-79
Dormitory Complex (HUD Portion)	3,775,000	6-1-80
Theatre Addition to Warren Center	1,300,000	6-1-79

D-1 - Continued

Interest Rate	Outstanding July 1, 1979	Retired During Year	Outstanding June 30, 1980	Maturity
5.50%	$ 1,740,000	$ 315,000	$ 1,425,000	1-1-81/84
5.50%	270,000	40,000	230,000	1-1-81/85
4.90%	230,000	.....	230,000	1-1-86/89
5.00%	200,000	.....	200,000	1-1-90/92
3.50%	85,000	.....	85,000	1-1-93/94
5.50%	315,000	45,000	270,000	1-1-81/85
4.90%	265,000	.....	265,000	1-1-86/89
5.00%	240,000	.....	240,000	1-1-90/92
3.50%	180,000	.....	180,000	1-1-93/94
5.50%	455,000	65,000	390,000	1-1-81/85
4.90%	390,000	.....	390,000	1-1-86/89
5.00%	345,000	.....	345,000	1-1-90/92
3.50%	265,000	.....	265,000	1-1-93/94
5.50%	60,000	10,000	50,000	1-1-81/85
4.90%	15,000	.....	15,000	1-1-86
5.50%	150,000	20,000	130,000	1-1-81/85
4.90%	130,000	.....	130,000	1-1-86/89
5.00%	115,000	.....	115,000	1-1-90/92
3.50%	85,000	.....	85,000	1-1-93/94
5.20%	35,000	35,000	.....	
5.25%	1,470,000	.....	1,470,000	6-1-86/96
5.20%	95,000	95,000	.....	
5.25%	2,220,000	.....	2,220,000	6-1-86/96
5.20%	30,000	30,000	.....	
5.25%	645,000	.....	645,000	6-1-86/96
5.20%	195,000	195,000	.....	
5.25%	4,480,000	.....	4,480,000	6-1-86/96
5.20%	165,000	165,000	.....	
5.25%	4,290,000	.....	4,290,000	6-1-86/96
5.20%	40,000	40,000	.....	
5.25%	1,050,000	.....	1,050,000	6-1-86/96
5.20%	10,000	10,000	.....	
5.25%	315,000	.....	315,000	6-1-86/96
5.20%	105,000	105,000	.....	6-1-86/96
5.25%	2,700,000	.....	2,700,000	
5.00%	635,000	110,000	525,000	6-1-81/84
5.10%	480,000	.....	480,000	6-1-85/87
5.25%	2,985,000	.....	2,985,000	6-1-88/99
5.00%	145,000	25,000	120,000	6-1-81/84
5.10%	105,000	.....	105,000	6-1-85/87
5.25%	625,000		625,000	6-1-88/99
3.00%	.....	3,695,000*	3,695,000	6-1-81/2009
5.00%	220,000	40,000	180,000	6-1-81/84
5.10%	160,000	.....	160,000	6-1-85/87
5.25%	920,000	.....	920,000	6-1-88/99

SCHEDULE

DESCRIPTION	Authorized	Issued
HIGHER EDUCATIONAL INSTITUTIONS BONDS - Series 1979 - Continued		
Christopher Newport College: Tennis Courts.	$ 70,000	6-1-79
Norfolk State University: Student Housing.	1,640,000	6-1-79
Old Dominion University: Addition to Student Center	2,000,000	6-1-79
University of Virginia: Executive Center Housing.	715,000	6-1-79
Copley Hill - Graduate Housing.	640,000	6-1-79
Total.		
Grand Total.		

D-1 - Continued

Interest Rate	Outstanding July 1, 1979	Issued* Retired During Year	Outstanding July 1, 1980	Maturity
5.00%	$ 25,000	$ 5,000	$ 20,000	6-1-81/84
5.10%	25,000	.....	25,000	6-1-85/87
5.25%	20,000	.....	20,000	6-1-88/89
5.00%	245,000	45,000	200,000	6-1-81/84
5.10%	195,000	.....	195,000	6-1-85/87
5.25%	1,200,000	.....	1,200,000	6-1-88/99
5.00%	295,000	35,000	260,000	6-1-81/84
5.10%	255,000	.....	255,000	6-1-85/87
5.25%	1,450,000	.....	1,450,000	6-1-88/99
5.00%	115,000	20,000	95,000	6-1-81/84
5.10%	85,000	.....	85,000	6-1-85/87
5.25%	515,000	.....	515,000	6-1-88/99
5.00%	85,000	15,000	70,000	6-1-81/84
5.10%	70,000	.....	70,000	6-1-85/87
5.25%	485,000	.....	485,000	6-1-88/99
	64,405,000	3,695,000* 2,970,000	65,130,000	
	$ 110,723,000	3,695,000* $ 6,586,000	$ 107,832,000	

EXHIBIT

Statement of Condition of Funds - At June

	Purchase	Income
ASSETS		
Cash with Treasurer.	$	$ 120,878.81
Investments:		
(Schedule E-1) School Bonds and Notes.	202,070,000.00	.....
U.S. Treasury and Agency Obligations.	.....	.....
Literary Fund.	.....	.....
Total Assets.	202,070,000.00	120,878.81
LIABILITIES		
Notes payable (Schedule E-3).	660,000.00	.....
Long term indebtedness: (Schedule E-3) Bonds	201,410,000.00	.....
Total Liabilities.	202,070,000.00	.....
Fund Balance:		
(Exhibit E-1) Available	.....	120,878.81
Invested in Literary Fund Loans	.....	.....
Total.	$202,070,000.00	$ 120,878.81

E

Virginia Public School Authority

30, 1980

Reserve	General	Total
$ 195,559.11	$ 66,599.41	$ 383,037.33
.....	.....	202,070,000.00
7,400,000.00	.....	7,400,000.00
156,902,314.00	.....	156,902,314.00
164,497,873.11	66,599.41	366,755,351.33
.....	.....	660,000.00
.....	.....	201,410,000.00
.....	.....	202,070,000.00
7,595,559.11	66,599.41	7,783,037.33
156,902,314.00	.....	156,902,314.00
$ 164,497,873.11	$ 66,599.41	$ 366,755,351.33

SCHEDULE E-1

Details of Investments - Virginia Public School Authority

At June 30, 1980

FUND AND DESCRIPTION	Amount
PURCHASE FUND:	
Local School Bonds:	
Accomack County	$ 1,390,000
Albemarle County	825,000
Alleghany County	250,000
Amelia County	645,000
Amherst County	3,540,000
Appomattox County	1,300,000
Bedford County	3,010,000
Botetourt County	4,300,000
City of Bristol	2,100,000
Buchanan County	6,900,000
Campbell County	2,500,000
Caroline County	2,380,000
Carroll County	2,485,000
City of Chesapeake	5,980,000
Culpeper County	630,000
Dickenson County	2,060,000
Dinwiddie County	1,405,000
Fairfax County	13,240,000
City of Falls Church	1,590,000
Fauquier County	160,000
Fluvanna County	1,540,000
Franklin County	2,210,000
Frederick County	8,000,000
Giles County	1,200,000
Gloucester County	4,025,000
Greene County	510,000
Halifax County	3,175,000
Hanover County	3,820,000
Henry County	4,405,000
Isle of Wight County	6,160,000
King George County	1,210,000
Lancaster County	720,000
Louisa County	1,000,000
Madison County	280,000
Montgomery County	8,695,000
Nelson County	1,250,000
New Kent County	510,000
Northampton County	2,360,000
Nottoway County	3,650,000
Page County	1,700,000
City of Poquoson	1,340,000
Powhatan County	530,000
Prince George County	4,330,000
Prince William County	2,525,000
City of Suffolk	600,000
Surry County	2,175,000
Tazewell County	10,525,000
City of Virginia Beach	8,475,000
Washington County	8,795,000
Wise County	3,125,000
Wythe County	275,000
York County	2,015,000
Local School Notes:	
Bedford County	660,000
Total Purchase Fund	202,070,000
RESERVE FUND	
Repurchase Agreements	7,400,000[a]
Literary Fund Loans	156,902,314[b]
Total Reserve Fund	164,302,314
Grand Total	$ 366,372,314

a. R/P to 7/1/80 @ 8.75% secured by U.S. Treasury and Agency securities.
b. 2% on loans made prior to July 1, 1954.
3% on loans made subsequent to June 30, 1954

SCHEDULE E-2

Statement of Changes in Literary Fund Loans to Counties, Cities and Towns Transferred to the Virginia Public School Authority

Fiscal Year Ended June 30, 1980

COUNTY	Balance June 30, 1979	Loans Transferred From Literary Fund	Loans Repaid During Year	Balance June 30, 1980
Accomack	$ 1,232,180	$	$ 69,980	$ 1,162,200
Albemarle	3,097,570	500,000	250,340	3,347,230
Alleghany	1,784,900	300,000	140,550	1,944,350
Amelia	63,000	750,000	44,500	768,500
Amherst	1,130,115	.....	79,945	1,050,170
Appomattox	878,750	.....	55,050	823,700
Arlington	.....	750,000	.....	750,000
Augusta	1,748,900	.....	152,800	1,596,100
Bath	610,000	.....	35,500	574,500
Bedford	1,576,320	567,351	112,160	2,031,511
Bland	98,100	.....	18,900	79,200
Botetourt	1,405,300	200,000	84,850	1,520,450
Brunswick	1,243,120	.....	86,840	1,156,280
Buchanan	2,318,750	.....	133,800	2,184,950
Buckingham	1,241,650	.....	79,700	1,161,950
Campbell	4,505,400	1,000,000	340,500	5,164,900
Caroline	1,083,350	.....	84,525	998,825
Carroll	1,816,220	143,957	159,149	1,801,028
Charles City	317,400	.....	28,150	289,250
Charlotte	131,770	.....	11,070	120,700
Chesterfield	.....	1,340,075	.....	1,340,075
Clarke	549,800	200,000	56,985	692,815
Craig	690,500	.....	37,600	652,900
Culpeper	1,231,750	.....	114,250	1,117,500
Cumberland	352,950	.....	25,950	327,000
Dickenson	2,440,800	.....	139,550	2,301,250
Dinwiddie	2,422,465	.....	149,058	2,273,407
Essex	580,000	.....	42,500	537,500
Fairfax	80,800	1,500,000	61,900	1,518,900
Fauquier	1,364,000	.....	96,000	1,268,000
Floyd	377,000	.....	25,600	351,400
Fluvanna	768,610	.....	81,630	686,980
Franklin	3,762,300	.....	228,250	3,534,050
Frederick	1,976,700	.....	144,200	1,832,500
Giles	212,350	.....	85,350	127,000
Gloucester	1,838,150	.....	113,900	1,724,250
Goochland	1,793,150	.....	132,655	.....
Grayson	593,650	76,860	65,450	605,060
Greene	1,279,660	.....	70,160	1,209,500
Greensville	251,900	.....	46,700	205,200
Halifax	684,150	750,000	63,375	1,370,775
Hanover	1,085,150	1,350,000	165,275	2,269,875
Henry	1,294,900	.....	136,150	1,158,750
Isle of Wight	150,300	.....	34,900	115,400
King George	1,402,000	.....	77,800	1,324,200
King and Queen	530,250	.....	26,750	503,500
King William	1,962,750	.....	103,630	1,859,120
Lancaster	798,760	.....	42,235	756,525
Lee	795,200	.....	48,750	746,450
Loudoun	1,343,110	.....	120,370	1,222,740

SCHEDULE E-2 - Continued

COUNTY	Balance June 30, 1979	Loans Transferred From Literary Fund	Loans Repaid During Year	Balance June 30, 1980
Louisa	$ 1,589,950	$	$ 94,920	$ 1,495,030
Lunenberg	402,080	.....	44,790	357,290
Madison	1,208,300	.....	73,030	1,135,270
Mathews	666,250	.....	34,230	632,020
Mecklenburg	1,573,300	621,056	134,356	2,060,000
Middlesex	660,800	.....	40,600	620,200
Montgomery	583,750	.....	23,350	560,400
Nansemond	374,300	.....	53,300	321,000
Nelson	914,250	.....	69,750	844,500
New Kent	1,397,450	.....	90,775	1,306,675
Northampton	712,500	.....	37,500	675,000
Northumberland	312,980	.....	26,180	286,800
Nottoway	1,388,000	.....	125,400	1,262,600
Orange	3,145,636	.....	215,426	2,930,210
Patrick	1,162,500	.....	72,600	1,089,900
Pittsylvania	750,000	.....	37,500	712,500
Powhatan	1,578,050	.....	87,000	1,491,050
Prince Edward	1,621,400	.....	90,600	1,530,800
Prince George	1,554,550	.....	103,825	1,450,725
Prince William	3,200,387	274,325	192,613	3,282,099
Pulaski	944,850	.....	81,650	863,200
Rappahannock	633,375	.....	34,725	598,650
Richmond	370,820	125,000	22,430	473,390
Roanoke	1,112,800	.....	115,100	997,700
Rockbridge	1,137,200	.....	90,150	1,047,050
Rockingham	1,190,125	750,000	117,750	1,822,375
Russell	503,250	.....	81,550	421,700
Scott	3,691,900	.....	295,420	3,396,480
Shenandoah	2,084,000	.....	139,500	1,944,500
Smyth	2,231,775	.....	137,675	2,094,100
Southampton	764,750	750,000	97,600	1,417,150
Spotsylvania	3,344,350	1,750,000	327,670	4,766,680
Stafford	2,747,700	.....	206,500	2,541,200
Surry	126,900	.....	12,000	114,900
Sussex	665,800	.....	37,650	628,150
Tazewell	1,187,350	1,500,000	78,950	2,608,400
Warren	3,855,230	580,000	250,420	4,184,810
Washington	5,449,800	850,000	299,690	6,000,110
Westmoreland	1,066,440	.....	64,680	1,001,760
Wise	3,935,175	1,500,000	305,050	5,130,125
Wythe	1,558,000	.....	136,550	1,421,450
York	1,673,200	1,500,000	121,800	3,051,400
Total	$ 123,967,123	$ 19,628,624	$ 9,207,487	$ 134,388,260

SCHEDULE E-2 - Continued

CITIES AND TOWNS	Balance June 30, 1979	Loans Transferred From Literary Fund	Loans Repaid During Year	Balance June 30, 1980
Bristol	$ 945,600	$ 750,000	$ 89,400	$ 1,606,200
Buena Vista	976,500	.....	57,600	918,900
Chesapeake	1,907,960	.....	248,020	1,659,940
Colonial Beach	39,600	.....	3,300	36,300
Colonial Heights	1,048,000	1,000,000	65,500	1,982,500
Covington	27,678	.....	13,839	13,839
Falls Church	.....	750,000	.....	750,000
Galax	574,800	.....	27,150	547,650
Hampton	80,000	.....	20,000	60,000
Harrisonburg	1,040,150	.....	82,525	957,625
Hopewell	910,350	.....	62,350	848,000
Lexington	119,200	.....	33,600	85,600
Manassas	2,316,100	431,000	132,350	2,614,750
Manassas Park	2,135,266	.....	108,416	2,026,850
Martinsville	560,600	.....	54,000	506,600
Norton	502,700	.....	22,850	479,850
Poquoson	1,027,950	300,000	72,950	1,255,000
Portsmouth	1,985,000	.....	127,500	1,857,500
Radford	1,084,850	750,000	51,700	1,783,150
Saltville	100,000	.....	12,500	87,500
South Boston	87,375	.....	17,475	69,900
Virginia Beach	5,000	.....	5,000	.....
West Point	783,000	.....	38,400	744,600
Williamsburg	480,000	.....	48,000	432,000
Winchester	1,266,400	.....	76,600	1,189,800
Total Cities and Towns	20,004,079	3,981,000	1,471,025	22,514,054
Grand Total	$ 143,971,202	$ 23,609,624	$ 10,678,512	$ 156,902,314

SCHEDULE

Long Term Indebtedness - At June

DESCRIPTION	Amount	Date of Sale	BONDS SOLD Net Interest Cost Authority	BONDS SOLD Net Interest Cost Locality	Date of Bonds	Interest Rate
BONDS:						
School Financing, Series 1963A . . .	15,000,000	6-18-63	2.9346	3.20	7-1-63	3.00% 3.10%
School Financing, Series 1964A . . .	10,000,000	4-15-64	3.1268	3.30	1-1-64	3.20% 4.25%
School Financing, Series 1968A . . .	10,000,000	6-12-68	4.4174	4.50	7-1-68	4.40% 4.50% 5.70%
School Financing, Series 1970A . . .	25,000,000	8-4-70	5.6716	5.75	7-1-70	5.90% 4.00% 4.80%
School Financing, Series 1971A . . .	25,000,000	2-18-71	4.5375	4.6026	1-1-71	4.70% 4.80% 3.00%
School Financing, Series 1971B . . .	13,000,000	8-24-71	4.9834	5.0385	7-1-71	6.00% 5.00% 5.25% 3.00% 5.50%
School Financing, Series 1972A . . .	20,000,000	7-18-72	4.8659	4.95	7-1-72	5.00% 5.10% 3.50% 4.50%
School Financing, Series 1973A . . .	15,220,000	4-24-73	4.8377	4.90	1-1-73	4.75% 4.90% 5.00% 5.00% 6.00%
School Financing, Series 1974A . . .	16,540,000	4-10-74	5.5649	5.65	1-1-74	6.00% 6.00% 5.50% 5.70% 4.00% 5.90%
School Financing, Series 1975A . . .	16,550,000	2-5-75	5.4379	5.53	1-1-75	5.90% 5.60% 5.80% 5.90% 4.00% 7.00%
School Financing, Series 1975B . . .	8,030,000	9-30-75	6.9591	7.05	7-1-75	6.75% 7.00% 7.00%
School Financing, Series 1976A . . .	16,165,000	3-3-76	5.8806	5.98	1-1-76	7.00% 5.75% 5.75% 6.00% 5.00%
School Financing, Series 1976B . . .	12,025,000	10-14-76	5.2426	5.34	7-1-76	5.20% 5.20% 5.25% 5.25%
School Financing, Series 1977A . . .	12,485,000	3-10-77	5.0563	5.15	1-1-77	5.00% 5.00% 5.00% 5.10% 5.10%
School Financing, Series 1977B . . .	16,200,000	10-6-77	5.022	5.12	7-1-77	4.80% 4.90% 5.00% 5.10% 5.20%

E-3
Virginia Public School Authority
30, 1980

Outstanding July 1, 1979	Retired Issued* During Year	Outstanding July 1, 1980	Maturity	
$ 3,750,000	$ 750,000	$ 3,000,000		
			$ 750,000 Annually	1-1-81/84
3,000,000	500,000	2,500,000	500,000	1-1-81
			500,000 Annually	1-1-82/85
5,000,000	500,000	4,500,000	500,000	1-1-81
			500,000 Annually	1-1-82/85
			500,000 Annually	1-1-86/89
9,000,000	2,000,000	7,000,000	2,000,000	1-1-81
			1,000,000 Annually	1-1-82/84
			1,000,000 Annually	1-1-85/86
15,000,000	1,250,000	13,750,000	1,250,000	1-1-81
			1,250,000 Annually	1-1-82/86
			1,250,000 Annually	1-1-87/88
			1,250,000 Annually	1-1-89/91
8,350,000	750,000	7,600,000		
			750,000	1-1-81
			750,000 Annually	1-1-82/85
			550,000 Annually	1-1-86/90
			550,000 Annually	1-1-91/92
14,000,000	1,000,000	13,000,000	1,000,000 Annually	1-1-81/83
			1,000,000 Annually	1-1-84/89
			1,000,000 Annually	1-1-90/91
			1,000,000 Annually	1-1-92/93
11,420,000	760,000	10,660,000	760,000 Annually	1-1-81/83
			760,000 Annually	1-1-84/87
			760,000 Annually	1-1-88/90
			760,000 Annually	1-1-91/92
			770,000 Annually	1-1-92/93
13,240,000	825,000	12,415,000	825,000	1-1-81
			820,000 Annually	1-1-82/83
			825,000 Annually	1-1-84/85
			830,000 Annually	1-1-86/90
			830,000 Annually	1-1-91/94
			830,000	1-1-95
13,260,000	825,000	12,435,000	825,000 Annually	1-1-81/82
			830,000 Annually	1-1-83/85
			830,000 Annually	1-1-86/90
			830,000 Annually	1-1-91/92
			825,000	1-1-93
			830,000 Annually	1-1-94/95
6,830,000	400,000	6,430,000	400,000 Annually	1-1-81/85
			400,000 Annually	1-1-86/88
			400,000 Annually	1-1-89/90
			405,000 Annually	1-1-91/96
13,720,000	810,000	12,910,000		
			810,000	1-1-81/85
			810,000	1-1-86
			805,000 Annually	1-1-87/89
			805,000 Annually	1-1-90/93
			805,000 Annually	1-1-94/96
10,825,000	600,000	10,225,000	600,000 Annually	1-1-81/82
			605,000 Annually	1-1-83/84
			605,000 Annually	1-1-85/87
			600,000 Annually	1-1-88/97
11,225,000	630,000	10,595,000	630,000 Annually	1-1-81/85
			635,000 Annually	1-1-86/87
			615,000 Annually	1-1-88/90
			615,000 Annually	1-1-91/92
			620,000 Annually	1-1-93/97
15,390,000	810,000	14,580,000	810,000 Annually	1-1-81/87
			810,000 Annually	1-1-88/90
			810,000 Annually	1-1-91/92
			810,000 Annually	1-1-93/94
			810,000 Annually	1-1-95/98

SCHEDULE

DESCRIPTION	Amount	Date of Sale	BONDS SOLD Net Interest Cost Authority	BONDS SOLD Net Interest Cost Locality	Date of Bonds	Interest Rate
BONDS: Continued						
School Financing, Series 1978A . . .	16,210,000	3-22-78	4.9888	5.08	1-1-78	4.90% 5.00%
School Financing, Series 1978B . . .	14,440,000	10-25-78	5.497	5.59	7-1-78	5.40% 5.50% 5.50% 5.50%
School Financing, Series 1979A . . .	16,250,000	3-28-79	5.628	5.72	1-1-79	5.40% 5.50% 5.60% 5.60% 5.70% 5.75%
School Financing, Series 1979B . . .	16,085,000	10-3-79	5.9903	6.09	7-1-79	5.90% 5.90% 5.90% 6.00% 6.00% 6.10% 6.20%
Total						
Notes:						
School Financing, Series 1980	660,000	6-12-80	Variable	Variable	6-12-80	
Grand Total						

E-3 - Continued

Outstanding July 1, 1979	Retired Issued* During Year	Outstanding July 1, 1980	Maturity	
15,395,000	815,000	14,580,000	810,000 Annually	1-1-81/84
			810,000 Annually	1-1-85/98
14,440,000	730,000	13,710,000	730,000 Annually	1-1-81
			730,000 Annually	1-1-82
			725,000 Annually	1-1-83/84
			720,000 Annually	1-1-85/89
16,250,000	815,000	15,435,000	815,000 Annually	1-1-81/82
			815,000 Annually	1-1-83/87
			815,000 Annually	1-1-88/89
			810,000 Annually	1-1-90/95
			810,000	1-1-96
			810,000 Annually	1-1-97/99
	16,085,000*	16,085,000	810,000 Annually	1-1-81/90
			805,000 Annually	1-1-91/92
			800,000	1-1-93
			800,000 Annually	1-1-94/95
			795,000 Annually	1-1-96/97
			795,000 Annually	1-1-98/99
			795,000	1-1-00
	14,770,000			
200,095,000	16,085,000*	201,410,000		
	660,000*	660,000	660,000	12-15-80
	14,770,000			
$ 200,095,000	$ 16,745,000*	202,070,000		

EXHIBIT

Statement of Fund Accounts - Fiscal Year Ended

	Purchase	Income	Bond Service
BALANCE - July 1, 1979	$	$ (97,994.82)	$ .....
CREDITS			
Revenue:			
Premium on bonds sold	1,152.25	.....	.....
Interest on school bonds	.....	10,760,997.90	.....
Interest on investments	.....	199,813.72	.....
Interest on Literary Fund Loans	.....	.....	.....
Total Revenue	1,152.25	10,960,811.62	.....
Non Revenue:			
Proceeds of matured school bonds	.....	14,770,000.00	.....
Accrued interest sold	.....	.....	319,256.67
Transfers:			
Purchase Fund	.....	.....	1,152.25
Income Fund	.....	.....	25,395,338.58
Literary Fund	.....	.....	.....
Total Credits	1,152.25	25,730,811.62	25,715,747.50
Total Credits and Balances	1,152.25	25,632,816.80	25,715,747.50
DEBITS			
Expenditures:			
Interest expense	.....	.....	10,945,747.50
Redemption of bonds	.....	.....	14,770,000.00
Transfers:			
Sinking Fund	1,152.25	25,395,338.58	.....
Literary Fund	.....	.....	.....
Treasurer of Virginia Public School Authority	.....	40,000.00	.....
General Fund	.....	76,599.41	.....
Total Debits	1,152.25	25,511,937.99	25,715,747.50
BALANCE - June 30, 1980	$	$ 120,878.81	$ .....
a. Principal payments on Literary Fund loans		$ 10,177,913.42	
Interest earned on Literary Fund loans		4,417,342.53	
Interest earned on invested funds		994,681.25	
Total Transfer to Literary Fund		$ 15,589,937.20	

( ) Denotes deficit

E-1
Virginia Public School Authority
June 30, 1980

Reserve	General	Elimination	Total
$ 150,832,299.60	$	$	$ 150,734,304.78
.....	.....	.....	1,152.25
.....	.....	.....	10,760,997.90
938,695.24	.....	.....	1,138,508.96
4,707,191.47	.....	.....	4,707,191.47
5,645,886.71	.....	.....	16,507,850.58
.....	.....	.....	14,770,000.00
.....	.....	.....	319,256.67
.....	.....	1,152.25	.....
.....	76,599.41	25,471,937.99	.....
23,609,624.00	.....	.....	23,609,624.00
29,255,510.71	76,599.41	25,473,090.24	55,306,731.25
180,087,810.31	76,599.41	25,473,090.24	206,041,036.03
.....	.....	.....	10,945,747.50
.....	.....	.....	14,770,000.00
.....	.....	25,396,490.83	.....
15,589,937.20[a]	.....	.....	15,589,937.20
.....	10,000.00	.....	50,000.00
.....	.....	76,599.41	.....
15,589,937.20	.....	25,473,090.24	41,355,684.70
$ 164,497,873.11	$ 66,599.41	$	$ 164,685,351.33

EXHIBIT F

Statement of the Book Value of Securities and Investments Under Control of the Treasurer at June 30, 1980

DESCRIPTION	AMOUNT
SECURITIES:	
Deposited by Banks under Security for Public Deposits Act. . . .	$ 858,382,000
Deposit by insurance companies under insurance laws.	59,073,800
Deposited by industrial self insurers under Workmen's Compensation Act	910,000
Deposited under Division of Aeronautics.	50,000
Deposited under Virginia Soil and Water Commission	287,675
Held in Safekeeping for:	
Department of General Services - Office of Risk Management . .	610,000
State Farm Prisoners' Fund	160,000
Virginia Penitentiary Prisoners' Fund.	80,000
State Education Assistance Authority	9,205,000
Total Securities	928,758,475
INVESTMENTS (Exhibit A).	3,033,997,768
Total Securities and Investments	$ 3,962,756,243

EXHIBIT G

Statement of Monies Available to the Literary Fund
From Proceeds of Unclaimed Property
Fiscal Year Ended June 30, 1980

PARTICULARS		AMOUNT
BALANCE, July 1, 1979		$ 730,481.78
TOTAL RECEIPTS (EXHIBIT G-1)		994,890.74
Total Receipts and Balance		$ 1,725,372.52
DEDUCTIONS:		
Replenishment of required Trust Fund for payment of approved claims	$ 31,742.88	
Operating expenses Fiscal Year 1979 - 1980	73,073.94	
Total Deductions		104,816.82
Net Receipts and Balance		$1,620,555.70
Amount transferred to Literary Fund during year		730,481.78
Amount Available to Literary Fund		$ 890,073.92

EXHIBIT G-1

Statement of Cash Received for Unclaimed Property Reported and
Paid into the Treasury
Fiscal Year Ended June 30, 1980

PARTICULARS		AMOUNT
Reports due May 1, 1979 - Payments due October, 1979		
Life Insurance Corporations		$ 248,880.12
Reports due November 1, 1979 - Payments due May, 1980		
Banks	71,891.79	
Business Associations	183,501.56	
Courts and Fiduciaries	26,775.59	
Financial Organizations	12,413.36	
Railroads	15,423.58	
Utilities	331,075.77	
Casualty Insurance Companies	51,862.43	692,944.08
Receipts 1978 - paid in 1979		10,113.47
Audit Receipts (state consortium)		9,416.87
Dividends from stock - Treasurer of Virginia		12,198.09
Stock sales		14,406.97
Liberty Bonds		6,931.14
Total Receipts		$ 994,890.74

EXHIBIT H

Statement of Monies Available to the Literary Fund
From Proceeds of Unclaimed Property
From Inception of Act

Fiscal Year Ended June 30	Total Receipts	LESS Operating Expenses	LESS To Trust Fund For Payment of Claims	Net Available for Literary Fund
1962	$1,789,996.17	$ 42,084.01 (a)	$ 25,000.00	$1,722,912.16
1963	376,235.96	16,275.17	25,000.00	334,960.79
1964	152,568.15	15,116.64	24,860.56	112,590.95
1965	333,302.94	17,229.07	5,837.54	310,236.33
1966	210,640.75	18,615.95	10,076.24	181,948.56
1967	214,063.01	21,823.05	8,761.09	183,478.87
1968	256,229.92	24,157.55	17,629.67	214,442.70
1969	239,816.40	24,639.32	11,166.12	204,010.96
1970	272,349.30	27,224.30	11,937.87	233,187.13
1971	277,534.54	25,910.50	7,607.73	244,016.31
1972	395,823.68	29,844.24	12,357.91	353,621.53
1973	448,239.89	31,973.63	11,092.40	405,173.86
1974	359,818.44	34,977.15	12,068.00	312,773.29
1975	475,895.32	38,652.65	14,904.83	422,337.84
1976	585,817.79	44,301.76	21,225.49	520,290.54
1977	570,897.38	48,124.41	33,461.84	489,311.13
1978	661,537.66	57,100.29	23,215.97	581,221.40
1979	850,107.25	70,095.13	49,530.34	730,481.78
1980	994,890.74	73,073.94	31,742.88	890,073.92
	$9,465,765.29	$ 661,218.76	$ 357,476.48	$8,447,070.05

Summary:
Net available for Literary Fund $8,447,070.05
Less - Payments to Fund 7,556,996.13

Amount due Literary Fund. . . . . $ 890,073.92

(a) Includes $10,214.78 expended during fiscal year 1960-1961 financed from temporary loan repaid from proceeds received during fiscal year 1961-1962.

STATEMENT 1

Income Earned on All Funds

Fiscal Year Ended June 30, 1980

FUNDS OR ACCOUNTS	Amount
General Account (Statement 1-A)	$ 72,841,958
Special and Trust Funds	
Virginia Supplemental Retirement System	24,040,909[a]
Other Special and Trust Funds	1,254,048
Literary Fund	3,683,639
Sinking and Debt Funds for Institutions of Higher Education	2,816,493
Public Debt Sinking Funds	95,271
General Obligation Bonds Construction Funds	15,509,901
Richmond Petersburg Turnpike Revenue Fund	1,536,330
Special Capital Improvement Revenue Bond Funds	5,159,067
Virginia Public School Authority	16,606,698
Total Income	$ 143,544,314

(a) Short-term investments only.

STATEMENT 1-A

Statement of Interest Revenue Earned on Funds of the General Account of the Treasury For the Periods Indicated

DETAILS	FISCAL YEAR ENDED JUNE 30				
	1980	1979	1978	1977	1976
INTEREST REVENUE:					
Interest on loans to Departments and Institutions	$ 915,721.31	$ 1,645,158.03	$ 417,966.67	530,834.75	$ 1,886,543.95
Interest on Investments					
Regular	59,070,561.54	36,855,387.67	23,951,769.63	11,587,392.46	7,203,022.17
General Obligation Bond Fund	.....	.....	.....	55,030.52	47,885.04
Interest on Time Deposits:					
Bank	7,199,905.04[a]	6,995,273.64	1,257,800.91	1,713,012.87	3,592,416.48
Savings and Loan Associations	542,966.46	296,294.32	.....	.....	.....
Interest Allocated:					
Revenue Sharing Funds	1,508,666.00	1,981,769.00	499,868.00	685,662.00	311,072.00
Anti-Recession Funds	.....	63,950.00	61,506.00	57,601.20	.....
Social Security Fund	3,259,886.76	1,368,765.66	.....	.....	.....
Illegal Drug Traffic	250,590.66	.....	.....	.....	.....
Mineral Other than Coal	93,660.43	.....	.....	.....	.....
Total Interest Revenue	$ 72,841,958.20	$ 49,206,598.32	$ 26,188,911.21	14,629,533.80	$ 13,040,939.64
Average Revenue Per Day (365 day year)	$ 199,567.01	$ 134,812.60	$ 71,750.44	40,080.91	$ 35,728.60

a. Interest on Time Deposits:	
Regular	$ 7,077,654.86
Tennessee Valley Authority	117,733.65
Insurance Companies	4,516.53
Total	$ 7,199,905.04

STATEMENT 2

Comparison of Receipts with Disbursements in the General Account of the Treasury
Fiscal Year Ended June 30, 1980

PARTICULARS	Receipts	Disbursements	Excess of Receipts Over Disbursements	Excess of Disbursements Over Receipts	Net Excess of Regular Disbursements Over Receipts
REGULAR RECEIPTS AND DISBURSEMENTS					
1979:					
July	$ 436,544,848.74	$ 457,803,124.99	$	$ 21,258,276.25	$ .....
August	425,973,657.19	544,617,829.19	.....	118,644,172.00	.....
September	430,736,426.06	385,340,335.85	45,396,090.21	.....	.....
October	500,625,988.38	435,594,988.83	65,030,999.55	.....	.....
November	396,757,227.80	513,388,380.34	.....	116,631,152.54	.....
December	492,222,226.20	419,953,627.29	72,268,598.91	.....	.....
1980:					
January	529,271,737.23	463,702,760.49	65,568,976.74	.....	.....
February	427,026,878.26	548,447,464.69	.....	121,420,586.43	.....
March	450,925,163.48	465,277,470.95	.....	14,352,307.47	.....
April	572,037,357.70	497,015,306.59	72,022,051.11	.....	.....
May	517,192,160.63	550,516,105.30	.....	33,323,944.67	.....
June	627,840,805.78	530,195,183.91	97,645,621.87	.....	.....
Sub-Total	5,807,154,477.45	5,811,852,578.42	$ 420,932,338.39	$ 425,630,439.36	$ 4,698,100.97
INVESTMENT TRANSACTIONS					
Investment purchases and sales during year	38,503,267,478.47	38,621,769,104.90			
Total	$ 44,310,421,955.92	$ 44,433,621,683.32			

STATEMENT 3

Comparison with Prior Fiscal Year to Receipts, Disbursements and Balances in the General Account of the Treasury

PARTICULARS	FISCAL YEAR 1979-80	FISCAL YEAR 1978-79	1979-80 Over (Under) 1978-79
BALANCE - July 1:			
Cash in transit and with local officers	$ 9,821,952.39	$ 7,823,973.92	$ 1,997,978.47
Demand Deposits	(45,943,861.92)	(79,107,965.77)	33,164,103.85
Time Deposits	66,904,254.08	100,025,505.38	(33,121,251.30)
Investments	579,300,272.93	552,241,360.44	27,058,912.49
Total Balance July 1	610,082,617.48	580,982,873.97	29,099,743.51
RECEIPTS*	5,807,154,477.45	5,268,702,744.83	538,451,732.62
Total Receipts and Balance	6,417,237,094.93	5,849,685,618.80	567,551,476.13
DISBURSEMENTS*	5,811,852,578.42	5,239,603,001.32	572,249,577.10
BALANCE - June 30:			
Cash in transit and with local officers	5,389,631.02	9,821,952.39	(4,432,321.37)
Demand Deposits	(150,494,083.67)	(45,943,861.92)	(104,550,221.75)
Time Deposits	52,687,069.80	66,904,254.08	(14,217,184.28)
Investments	697,801,899.36	579,300,272.93	118,501,626.43
Total Balance June 30	$ 605,384,516.51	$ 610,082,617.48	$ (4,698,100.97)

*Exclusive of investments

( ) Denotes overdraft

STATEMENT 4

Comparison with Prior Fiscal Year Net Funds Available in the General Account of the Treasury

DATE	FISCAL YEAR 1979-80	FISCAL YEAR 1978-79	1979-80 Over (Under) 1978-79
July 2	$ 610,082,617.48	$ 580,982,873.97	$ 29,099,743.51
July 31	588,824,341.23	634,564,873.62	(45,740,532.39)
August 31	470,180,169.23	502,210,209.97	(32,030,040.74)
September 28	515,576,259.44	540,540,237.28	(24,963,977.84)
October 31	580,607,258.99	559,528,601.67	21,078,657.32
November 30	463,976,106.45	419,049,251.23	44,926,855.22
December 31	536,244,705.36	470,903,545.24	65,341,160.12
January 31	601,813,682.10	597,230,925.09	4,582,757.01
February 29	480,393,095.67	460,034,882.20	20,358,213.47
March 31	466,040,788.20	405,833,667.59	60,207,120.61
April 30	541,062,839.31	551,794,489.28	(10,731,649.97)
May 30	507,738,894.64	491,005,032.34	16,733,862.30
June 30	605,384,516.51	610,082,617.48	(4,698,100.97)
Average	$ 529,820,221.43	$ 520,231,527.74	$ 9,588,693.69

LOCATION	NAME
REGIONAL BANKS:	
Abingdon	Virginia National Bank
	The Washington County National Bank
Alexandria	Burke & Herbert Bank & Trust Company
	Dominion National Bank of Northern Virginia
	United Virginia Bank
Altavista	The First National Bank
Amelia	Bank of Amelia
	Central Fidelity Bank/NA
Amherst	Central Fidelity Bank/NA
	Farmers and Merchants Bank, Inc. of Amherst
Annandale	First Virginia Bank
Appalachia	First National Exchange Bank
Appomattox	Central Fidelity Bank/NA
	The Farmers National Bank of Appomattox
Arlington	First American Bank of Virginia
	First Commercial Bank
	First & Merchants National Bank
Ashland	First & Merchants National Bank
	The Hanover National Bank
Bailey's Crossroads	Central Fidelity Bank, Northern Virginia
	Dominion National Bank
Bassett	First Bassett Bank & Trust
	Patrick Henry National Bank
Bedford	First & Merchants National Bank
	First National Exchange Bank
	Liberty Bank of Bedford
Berryville	Bank of Clarke County
Big Island	First & Merchants National Bank
Big Stone Gap	First National Exchange Bank
Blacksburg	First National Exchange Bank of Montgomery County
	The National Bank of Blacksburg
Blackstone	Central Fidelity Bank/NA
	Citizens Bank & Trust Company
Bland	First Virginia Bank/Bland County
Boones Mill	Farmers & Merchants Bank
Bowling Green	Union Bank & Trust Company
Bristol	Bank of Virginia
	Dominion National Bank
Brookneal	Central Fidelity Bank/NA
	First Virginia Bank/South Central
Buchanan	Bank of Buchanan
Buena Vista	Central Fidelity Bank/NA
	First National Exchange Bank
	Virginia National Bank
Burgess	Bank of Virginia
Capron	Virginia National Bank
Charlottesville	Albemarle Bank & Trust Co
	Central Fidelity Bank, Charlottesville
	First Virginia Bank - Central
	National Bank & Trust Company
	United Virginia Bank
	Virginia National Bank
Chatham	Central Fidelity Bank/NA
	The Bank of Chatham
Chesapeake	Chesapeake Bank & Trust
	First & Merchants National Bank
	People's Bank of Chesapeake
Chester	The Peoples Bank of Chesterfield

DEMAND ACCOUNT BALANCES			Time Deposits	Total Deposits
Ledger Balance June 30, 1980*	Reported After June 30, 1980a	Total		
$ 555.56	$ 36,446.49	$ 37,002.05	$ 100,000.00	$ 137,002.05
92.93	36,795.45	36,888.38	150,000.00	186,888.38
463.06	21,864.24	22,327.30	.....	22,327.30
.....	.....	.....	100,000.00	100,000.00
942.73	102,942.72	103,885.45	.....	103,885.45
926.69	3,474.69	4,401.38	.....	4,401.38
.....	.....	.....	100,000.00	100,000.00
.....	.....	.....	100,000.00	100,000.00
.....	.....	.....	100,000.00	100,000.00
290.39	7,458.48	7,748.87	.....	7,748.87
520.22	152,223.65	152,743.87	.....	152,743.87
554.35	8,799.67	9,354.02	300,000.00	309,354.02
.....	.....	.....	100,000.00	100,000.00
904.35	11,356.17	12,260.52	100,000.00	112,260.52
674.43	51,607.50	52,281.93	400,000.00	452,281.93
.....	.....	.....	100,000.00	100,000.00
.....	.....	.....	200,000.00	200,000.00
.....	.....	.....	100,000.00	100,000.00
766.88	11,002.95	11,769.83	100,000.00	111,769.83
658.50	41,543.25	42,201.75	100,000.00	142,201.75
.....	.....	.....	100,000.00	100,000.00
139.00	.....	139.00	.....	139.00
.....	.....	.....	100,000.00	100,000.00
.....	.....	.....	100,000.00	100,000.00
312.54	.....	312.54	100,000.00	100,312.54
228.40	.....	228.40	.....	228.40
339.61	.....	339.61	.....	339.61
.....	.....	.....	100,000.00	100,000.00
.....	.....	.....	100,000.00	100,000.00
296.94	247,709.43	248,006.37	100,000.00	348,006.37
58.32	67,111.51	67,169.83	100,000.00	167,169.83
.....	.....	.....	100,000.00	100,000.00
150.73	3,246.65	3,397.38	100,000.00	103,397.38
16.20	1,027.07	1,043.27	100,000.00	101,043.27
.....	.....	.....	150,000.00	150,000.00
58.81	10,727.90	10,786.71	100,000.00	110,786.71
.....	.....	.....	575,000.00	575,000.00
735.62	17,396.27	18,131.89	100,000.00	118,131.89
.....	.....	.....	100,000.00	100,000.00
474.31	4,255.65	4,729.96	.....	4,729.96
572.55	1,957.95	2,530.50	100,000.00	102,530.50
.....	.....	.....	100,000.00	100,000.00
857.08	.....	857.08	100,000.00	100,857.08
.....	.....	.....	100,000.00	100,000.00
.....	.....	.....	100,000.00	100,000.00
.....	.....	.....	100,000.00	100,000.00
706.29	.....	706.29	.....	706.29
920.32	8,870.55	9,790.87	100,000.00	109,790.87
331.36	1,659.70	1,991.06	.....	1,991.06
448.07	963,055.19	963,503.26	100,000.00	1,063,503.26
455.04	15,381.90	15,836.94	.....	15,836.94
794.13	525,278.91	526,073.04	100,000.00	626,073.04
.....	.....	.....	100,000.00	100,000.00
171.86	3,081.77	3,253.63	100,000.00	103,253.63
.....	.....	.....	100,000.00	100,000.00
.....	.....	.....	100,000.00	100,000.00
278.82	42,373.56	42,652.38	100,000.00	142,652.38
137.49	1,256.13	1,393.62	.....	1,393.62

LOCATION	NAME
REGIONAL BANKS - continued	
Christiansburg	Bank of Christiansburg.
	First National Bank
	First Virginia Bank of the Southwest.
Clarksville.	Central Fidelity Bank/NA.
	Virginia Southern Bank.
Cleveland.	Bank of Virginia.
Clifton Forge.	The First National Bank of Clifton Forge.
	The Mountain National Bank of Clifton Forge
Clintwood.	Cumberland Bank & Trust Company
	Virginia Citizens Bank.
Coeburn.	The Farmers Exchange Bank
Colonial Beach	Bank of Colonial Beach.
	The Bank of Westmoreland.
Colonial Heights	First & Merchants National Bank
	First Virginia Bank - Colonial.
Courtland.	Southampton County Bank
Covington	Covington National Bank
	First National Exchange Bank.
Crewe.	Citizens Bank & Trust Company
	Virginia National Bank.
Culpeper	Central Fidelity Bank/NA, Culpeper.
	New Bank of Culpeper.
	Second National Bank.
Cumberland	Bank of Powhatan.
Dale City.	First & Merchants National Bank
Damascus	The Bank of Damascus, Inc
Danville	American National Bank & Trust Co
	Bank of Virginia.
	First & Merchants National Bank
	First State Bank.
	Peoples Bank of Danville.
	Virginia National Bank.
Dillwyn.	The Bank of Buckingham.
Dinwiddie.	Bank of Virginia.
Drakes Branch.	Central Fidelity Bank/NA.
Dublin	First Virginia Bank of the Southwest.
Dulles Airport	First & Merchants National Bank
Dumfries	The State Bank of Prince William County
	Virginia National Bank.
Eagle Rock	Eagle Rock Bank, Inc.
Eastville.	The Eastville Bank.
Emporia.	Central Fidelity Bank/NA.
	The First National Bank of Emporia.
Ewing.	Peoples Bank of Ewing
Exmore	The Peoples Trust Bank.
Fairfax.	Guaranty Bank and Trust Co.
	The National Bank of Fairfax.
	Dominion National Bank of Northern Virginia
Falls Church	Dominion National Bank of Northern Virginia
	First & Merchants National Bank
	First Virginia.
	Virginia National Bank.
Falmouth	The Peoples Bank of Stafford.
Farmville.	Central Fidelity Bank/NA.
	First National Bank of Farmville.
	Virginia National Bank.
Fincastle.	The Bank of Fincastle
Fishersville	Jefferson Bank of the Valley.
Floyd.	The Bank of Floyd
Fort Eustis.	First & Merchants National Bank
Franklin	United Virginia Bank.
	Virginia National Bank.

5-Continued

DEMAND ACCOUNT BALANCES			Time Deposits	Total Deposits
Ledger Balance June 30, 1980*	Reported After June 30, 1980a	Total		
$ 193.13	$	$ 193.13	$ 400,000.00	$ 400,193.13
992.74	.....	992.74	600,000.00	600,992.74
.....	.....	.....	100,000.00	100,000.00
.....	.....	.....	100,000.00	100,000.00
909.96	.....	909.96	.....	909.96
.....	.....	.....	100,000.00	100,000.00
73.16	15.39	88.55	200,000.00	200,088.55
238.02	31,741.99	31,980.01	100,000.00	131,980.01
970.33	7,948.73	8,919.06	.....	8,919.06
333.97	.....	333.97	.....	333.97
405.68	1,562.75	1,968.43	.....	1,968.43
443.00	.....	443.00	.....	443.00
712.11	8,827.00	9,539.11	100,000.00	109,539.11
.....	.....	.....	100,000.00	100,000.00
.....	.....	.....	100,000.00	100,000.00
879.24	6,071.85	6,951.09	100,000.00	106,951.09
855.83	24,125.55	24,981.38	100,000.00	124,981.38
193.28	.....	193.28	100,000.00	100,193.28
370.51	.....	370.51	.....	370.51
.....	.....	.....	100,000.00	100,000.00
490.93	7,386.84	7,877.77	.....	7,877.77
.....	.....	.....	100,000.00	100,000.00
326.83	14,428.86	14,755.69	.....	14,755.69
.....	.....	.....	100,000.00	100,000.00
.....	.....	.....	100,000.00	100,000.00
210.50	.....	210.50	100,000.00	100,210.50
596.40	29,767.73	30,364.03	.....	30,364.03
.....	.....	.....	100,000.00	100,000.00
981.50	201,624.99	202,606.49	100,000.00	302,606.49
316.69	7,070.45	7,387.14	200,000.00	207,387.14
.....	.....	.....	100,000.00	100,000.00
.....	.....	.....	100,000.00	100,000.00
.....	.....	.....	100,000.00	100,000.00
.....	.....	.....	100,000.00	100,000.00
.....	.....	.....	100,000.00	100,000.00
767.51	69,562.29	70,329.80	.....	70,329.80
.....	.....	.....	100,000.00	100,000.00
140.89	19,978.26	20,119.15	.....	20,119.15
.....	.....	.....	100,000.00	100,000.00
.....	.....	.....	100,000.00	100,000.00
101.50	.....	101.50	.....	101.50
.....	.....	.....	100,000.00	100,000.00
22.53	6,320.85	6,343.38	100,000.00	106,343.38
.....	.....	.....	200,000.00	200,000.00
554.42	3,469.75	4,024.17	100,000.00	104,024.17
50.18	.....	50.18	.....	50.18
846.38	441,732.82	442,579.20	.....	442,579.20
.....	.....	.....	100,000.00	100,000.00
.....	.....	.....	100,000.00	100,000.00
.....	.....	.....	100,000.00	100,000.00
.....	.....	.....	100,000.00	100,000.00
.....	.....	.....	100,000.00	100,000.00
429.55	29,751.28	30,180.83	.....	30,180.83
.....	.....	.....	100,000.00	100,000.00
929.92	10,454.68	11,384.60	100,000.00	111,384.60
.....	.....	.....	100,000.00	100,000.00
693.71	1,562.88	2,256.59	.....	2,256.59
186.15	53,110.06	53,296.21	.....	53,296.21
465.02	2,992.64	3,457.66	.....	3,457.66
.....	.....	.....	100,000.00	100,000.00
791.89	233.10	1,024.99	100,000.00	101,024.99
.....	.....	.....	100,000.00	100,000.00

LOCATION	NAME
REGIONAL BANKS - continued	
Fredericksburg	Farmers & Merchants State Bank
	The National Bank of Fredericksburg
Fries	Citizens National Bank
Galax	Bank of Virginia
	First National Bank of Galax
Gate City	Bank of Virginia
	Virginia National Bank
Glasgow	First National Exchange Bank
Gloucester	United Virginia Bank
Goochland	Bank of Goochland
Gretna	United Virginia Bank
Grundy	Cumberland Bank & Trust Company
	Grundy National Bank
Hampton	First & Merchants National Bank
	First Peninsula Bank & Trust Company
	Old Point National Bank
	Virginia National Bank
Harrisonburg	Massanutten Bank & Trust Company
	Rockingham National Bank
	United Virginia Bank
	Valley National
	Virginia National Bank
Hayes	First Settlers Bank
Haysi	Cumberland Bank & Trust Company
Heathsville	Band of Northumberland, Inc
Herndon	First American Bank of Virginia
Hillsville	Bank of Carroll
	Virginia National Bank
Honaker	Bank of Virginia
	Peoples Bank, Inc
Hopewell	Central Fidelity Bank/NA
	First & Merchants National Bank
Hot Springs	The Bath County National Bank
Hurt	First Virginia Bank - South
Independence	The Grayson National Bank
Jonesville	Powell Valley National Bank
Kenbridge	Central Fidelity Bank/NA
	The Lunenburg County Bank
Keysville	The State Bank of Keysville
Kilmarnock	Bank of Lancaster
	Chesapeake National Bank
King George	King George State Bank
Lawrenceville	The Bank of Brunswick
	Virginia National Bank
Lebanon	Bank of Virginia
	First National Exchange Bank
Leesburg	First & Merchants National Bank
	Peoples National Bank of Leesburg
Lexington	The First National Bank
	First National Exchange Bank
	United Virginia Bank
Louisa	Bank of Louisa
	National Bank & Trust Company
	Virginia National Bank
Lovingston	National Bank & Trust Company
	Peoples Bank of Nelson
Luray	The First National Bank of Luray
	The Page Valley National Bank

5-Continued

DEMAND ACCOUNT BALANCES			Time Deposits	Total Deposits
Ledger Balance June 30, 1980*	Reported After June 30, 1980a	Total		
$ 778.26	$ 63,708.64	$ 64,486.90	$ 100,000.00	$ 164,486.90
991.33	8,409.95	9,401.28	100,000.00	109,401.28
996.48	549.36	1,545.84	.....	1,545.84
.....	.....	.....	100,000.00	100,000.00
901.93	5,358.65	6,260.58	100,000.00	106,260.58
.....	.....	.....	100,000.00	100,000.00
.....	.....	.....	200,000.00	200,000.00
.....	.....	.....	100,000.00	100,000.00
834.68	42,227.94	43,062.62	.....	43,062.62
704.06	8,313.51	9,017.57	100,000.00	109,017.57
290.27	5,814.86	6,105.13	100,000.00	106,105.13
759.52	27,396.15	28,155.67	.....	28,155.67
314.07	9,729.50	10,043.57	200,000.00	210,043.57
.....	.....	.....	100,000.00	100,000.00
543.97	7,593.15	8,137.12	100,000.00	108,137.12
561.18	2,889.35	3,450.53	100,000.00	103,450.53
.....	.....	.....	100,000.00	100,000.00
.....	.....	.....	100,000.00	100,000.00
600.64	19,222.35	19,822.99	100,000.00	119,822.99
360.27	.....	360.27	100,000.00	100,360.27
68.46	61,779.17	61,847.63	.....	61,847.63
.....	.....	.....	100,000.00	100,000.00
.....	.....	.....	100,000.00	100,000.00
554.32	5,038.60	5,592.92	.....	5,592.92
44.74	3,462.60	3,507.34	.....	3,507.34
.....	.....	.....	100,000.00	100,000.00
402.75	5,721.27	6,124.02	100,000.00	106,124.02
.....	.....	.....	100,000.00	100,000.00
.....	.....	.....	100,000.00	100,000.00
.....	.....	.....	100,000.00	100,000.00
.....	.....	.....	100,000.00	100,000.00
.....	.....	.....	100,000.00	100,000.00
307.43	4,178.29	4,485.72	.....	4,485.72
581.88	2,889.50	3,471.38	.....	3,471.38
666.77	3,503.87	4,170.64	.....	4,170.64
424.20	4,249.56	4,673.76	200,000.00	204,673.76
.....	.....	.....	100,000.00	100,000.00
343.25	4,361.40	4,704.65	100,000.00	104,704.65
311.43	636.50	947.93	.....	947.93
798.63	11,676.00	12,474.63	100,000.00	112,474.63
340.60	8,385.03	8,725.63	.....	8,725.63
896.55	.....	896.55	100,000.00	100,896.55
93.73	3,802.40	3,896.13	100,000.00	103,896.13
.....	.....	.....	100,000.00	100,000.00
.....	.....	.....	100,000.00	100,000.00
774.61	7,077.84	7,852.45	200,000.00	207,852.45
.....	.....	.....	100,000.00	100,000.00
376.07	29,728.90	30,104.97	100,000.00	130,104.97
121.60	6,112.20	6,233.80	100,000.00	106,233.80
480.32	.....	480.32	100,000.00	100,480.32
57.96	.....	57.96	100,000.00	100,057.96
714.47	3,119.15	3,833.62	.....	3,883.62
.....	.....	.....	100,000.00	100,000.00
.....	.....	.....	100,000.00	100,000.00
.....	.....	.....	100,000.00	100,000.00
9.29	1,394.25	1,403.54	.....	1,403.54
427.01	2,282.92	2,709.93	100,000.00	102,709.93
345.02	4,727.35	5,072.37	100,000.00	105,072.37

LOCATION	NAME
REGIONAL BANKS - continued	
Lynchburg	Bank of Virginia
	Central Fidelity Bank/NA, Lynchburg
	Colonial American Bank
	First & Merchants National Bank
	United Virginia Bank
	Virginia National Bank
Madison	National Bank & Trust Company
Manassas	First Virginia Bank/Manassas National
Marion	First National Exchange Bank
	The Bank of Marion
Marshall	Marshall National Bank & Trust Company
Martinsville	First National Bank of Martinsville and Henry County
	Piedmont Trust Bank
Mathews	Farmers Bank of Mathews
McKenney	The Bank of McKenney, Inc.
McLean	First American Bank of Virginia
	First & Merchants National Bank
Mechanicsville	The Peoples Bank of Hanover County
Middleburg	The Middleburg National Bank
Monterey	First & Citizens Bank
Montpelier	First & Merchants National Bank
Montross	Bank of Montross
	Peoples Bank of Montross
Mt. Jackson	First Virginia Bank-Shenandoah Valley
Narrows	First Virginia Bank-West
Natural Bridge	Central Fidelity/NA
New Castle	Farmers & Merchants Bank of Craig County
	First National Bank
New Hope	Jefferson Bank of the Valley
New Market	Citizens National Bank
Newport News	Bank of Newport News
	Bank of Virginia
	First City Bank
	First & Merchants National Bank
	United Virginia Bank
Norfolk	Atlantic National Bank
	Bank of the Commonwealth
	Bank of Virginia/Norfolk
	Central Fidelity Bank
	Dominion National Bank of Tidewater
	First Virginia Bank of Tidewater
	Heritage Bank and Trust
	United Virginia Bank
	Virginia National Bank
Norton	The Wise County National Bank
Onancock	United Virginia Bank
Onley	Farmers & Merchants Bank/Eastern Shore
Orange	National Bank and Trust Company
	Virginia National Bank
Pearisburg	First National Exchange Bank
Pennington Gap	Lee Bank & Trust Company
Petersburg	Central Fidelity Bank/NA
	The Community Bank
	First & Merchants National Bank
Phenix	The Bank of Charlotte County
Pocahontas	Southwest Virginia National Bank
Poquoson	First National Bank of Poquoson
Portsmouth	Citizens Trust Bank
	Dominion National Bank of Tidewater
	First & Merchants National Bank
Pound	Peoples Bank of Pound
Powhatan	Bank of Powhatan
	Central Virginia Bank
Prince George	The Bank of Southside Virginia

5-Continued

DEMAND ACCOUNT BALANCES			Time Deposits	Total Deposits
Ledger Balance June 30, 1980*	Reported After June 30, 1980a	Total		
$	$	$	$ 100,000.00	$ 100,000.00
352.46	87,978.24	88,330.70	100,000.00	188,330.70
.....	.....	.....	100,000.00	100,000.00
.....	.....	.....	100,000.00	100,000.00
944.28	95,409.21	96,353.49	100,000.00	196,353.49
.....	.....	.....	100,000.00	100,000.00
.....	.....	.....	100,000.00	100,000.00
.....	.....	.....	100,000.00	100,000.00
697.33	.....	697.33	100,000.00	100,697.33
179.02	37,397.99	37,577.01	200,000.00	237,577.01
527.91	12,166.29	12,694.20	100,000.00	112,694.20
40.38	40,184.34	40,224.72	.....	40,224.72
192.79	49,074.98	49,267.77	100,000.00	149,267.77
393.40	7,515.85	7,909.25	.....	7,909.25
.....	.....	.....	100,000.00	100,000.00
.....	.....	.....	3,000,000.00	3,000,000.00
.....	.....	.....	100,000.00	100,000.00
200.68	6,055.50	6,256.18	100,000.00	106,256.18
815.99	5,136.35	5,952.34	.....	5,952.34
525.06	1,789.47	2,314.53	.....	2,314.53
.....	.....	.....	100,000.00	100,000.00
827.74	.....	827.74	.....	827.74
75.92	5,143.31	5,219.23	100,000.00	105,219.23
.....	.....	.....	100,000.00	100,000.00
560.64	2,513.40	3,074.04	100,000.00	103,074.04
.....	.....	.....	100,000.00	100,000.00
534.98	.....	534.98	.....	534.98
752.86	1,101.15	1,854.01	.....	1,854.01
.....	.....	.....	100,000.00	100,000.00
.....	.....	.....	100,000.00	100,000.00
.....	.....	.....	300,000.00	300,000.00
.....	.....	.....	100,000.00	100,000.00
167.57	44,431.75	44,599.32	.....	44,599.32
.....	.....	.....	100,000.00	100,000.00
965.07	60,596.64	61,561.71	100,000.00	161,561.71
788.16	.....	788.16	100,000.00	100,788.16
774.24	4,792.00	5,566.24	200,000.00	205,566.24
316.26	46,497.27	46,813.53	300,000.000	346,813.53
248.74	174,843.80	175,092.54	.....	175,092.54
.....	.....	.....	100,000.00	100,000.00
994.54	27,160.55	28,155.09	.....	28,155.09
396.72	25,144.73	25,541.45	100,000.00	125,541.45
987.03	56,852.66	57,839.69	300,000.00	357,839.69
817.07	556,602.22	557,419.29	100,000.00	657,419.29
401.17	37,884.25	38,285.42	.....	38,285.42
306.49	6,438.01	6,744.50	100,000.00	106,744.50
703.41	9,497.44	10,200.85	.....	10,200.85
.....	.....	.....	100,000.00	100,000.00
.....	.....	.....	100,000.00	100,000.00
.....	.....	.....	100,000.00	100,000.00
749.80	.....	749.80	.....	749.80
.....	.....	.....	100,000.00	100,000.00
.....	.....	.....	100,000.00	100,000.00
.....	.....	.....	100,000.00	100,000.00
436.73	1,439.50	1,876.23	100,000.00	101,876.23
659.51	2,049.90	2,709.41	.....	2,709.41
106.15	.....	106.15	.....	106.15
122.35	142.12	264.47	100,000.00	100,264.47
827.95	48,456.89	49,284.84	100,000.00	149,284.84
561.97	82,939.26	83,501.23	100,000.00	183,501.23
23.95	5,042.85	5,066.80	.....	5,066.80
263.37	17,393.89	17,657.26	100,000.00	117,657.26
.....	.....	.....	100,000.00	100,000.00
.....	.....	.....	200,000.00	200,000.00

LOCATION	NAME
REGIONAL BANKS - continued	
Pulaski	Bank of Virginia.
	Virginia National Bank.
Purcellville.	First Virginia Bank/Loudoun
Quantico.	Virginia National Bank.
Radford	The First & Merchants National Bank
Remington	State Bank of Remington, Inc.
Richlands	Clinch Valley Bank & Trust Co
	First National Exchange Bank.
	The Richlands National Bank
Richmond.	Consolidated Bank & Trust
	Dominion National Bank of Richmond.
	First Virginia Bank/Colonial.
	The Suburban Bank
	The Women's Bank.
	National Bank/Merged with Southern Bank 12/31/79.
	Virginia National Bank.
Roanoke	Bank of Virginia.
	Colonial American National Bank
	First & Merchants National Bank
	First National Exchange Bank.
	First Virginia Bank of Roanoke Valley
	United Virginia Bank
Rocky Mount	Bankers Trust Co.
	First Virginia Bank/Franklin County
	The First National Bank of Rocky Mount.
Ruckersville.	Bank of Greene
St. Paul.	Bank of Virginia.
	First National Exchange Bank.
Salem	Bank of Virginia.
	First Virginia Bank of Roanoke Valley
Saltville	First National Bank of Saltville.
Shawsville.	Bank of Shawsville.
Shenandoah.	Virginia National Bank.
Smithfield.	Bank of Isle of Wight
	Bank of Smithfield.
	Virginia National Bank.
South Boston.	South Boston Bank & Trust Co.
	United Virginia Bank.
South Hill.	The Citizens Bank, Inc.
Speedwell	Bank of Speedwell, Inc.
Spotsylvania.	United Virginia Bank.
Springfield	Bank of Virginia.
	First & Merchants National Bank
	Virginia National Bank.
Stanley	Farmers & Merchants National Bank
Staunton.	First & Merchants National Bank
	First Virginia Bank of Augusta.
	Planters Bank & Trust Company of Virginia
	United Virginia Bank
	Virginia National Bank.
Stephens City	First Virginia Bank of Frederick County
Stony Creek	Bank of Southside Virginia.
Strasburg	First Virginia Bank/Shenandoah Valley
	The First National Bank of Strasburg.
Stuart.	The First National Bank of Stuart
Suffolk	Bank of Suffolk
	United Virginia Bank.
	Virginia National Bank.
Surry	First Virgina Bank/Surry.
Tappahannock.	Bank of Essex
	Southside Bank.
Tazewell.	Bank of Tazewell County
	Tazewell National Bank.

5-Continued

DEMAND ACCOUNT BALANCES			Time Deposits	Total Deposits
Ledger Balance June 30, 1980*	Reported After June 30, 1980a	Total		
$	$	$	$ 100,000.00	$ 100,000.00
.....	.....	.....	100,000.00	100,000.00
411.34	1,690.10	2,101.44	100,000.00	102,101.44
.....	.....	.....	100,000.00	100,000.00
988.54	48,749.34	49,737.88	100,000.00	149,737.88
.....	.....	.....	100,000.00	100,000.00
.....	.....	.....	100,000.00	100,000.00
428.08	11,969.15	12,397.23	200,000.00	212,397.23
618.83	.....	618.83	100,000.00	100,618.83
155.79	3,197.15	3,352.94	500,000.00	503,352.94
925.69	157,317.71	158,243.40	200,000.00	358,243.40
412.10	154,315.04	154,727.14	100,000.00	254,727.14
.....	.....	.....	100,000.00	100,000.00
858.87	160,006.28	160,865.15	100,000.00	260,865.15
.....	.....	.....	100,000.00	100,000.00
913.98	64,392.17	65,306.15	100,000.00	165,306.15
659.61	66,203.81	66,863.42	100,000.00	166,863.42
572.55	15,287.15	15,859.70	100,000.00	115,859.70
.....	.....	.....	100,000.00	100,000.00
133.50	118,771.71	118,905.21	100,000.00	218,905.21
.....	.....	.....	100,000.00	100,000.00
323.31	27,764.60	28,087.91	100,000.00	128,087.91
951.14	15,196.64	16,147.78	.....	16,147.78
790.63	.....	790.63	.....	790.63
.....	.....	.....	100,000.00	100,000.00
.....	.....	.....	100,000.00	100,000.00
668.73	.....	668.73	.....	668.73
358.42	.....	358.42	200,000.00	200,358.42
.....	.....	.....	100,000.00	100,000.00
703.82	18,154.86	18,858.68	100,000.00	118,858.68
831.38	3,094.90	3,926.28	.....	3,926.28
.....	.....	.....	500,000.00	500,000.00
.....	.....	.....	100,000.00	100,000.00
.....	.....	.....	100,000.00	100,000.00
301.55	13,987.15	14,288.70	100,000.00	114,288.70
.....	.....	.....	100,000.00	100,000.00
445.08	8,671.35	9,116.43	100,000.00	109,116.43
500.71	923.07	1,423.78	.....	1,423.78
173.15	.....	173.15	300,000.00	300,173.15
465.89	129,731.07	130,196.96	100,000.00	230,196.96
671.01	8,476.06	9,147.07	.....	9,147.07
849.89	136,732.89	137,582.78	.....	137,582.78
.....	.....	.....	100,000.00	100,000.00
415.20	97,144.47	97,559.67	100,000.00	197,559.67
.....	.....	.....	100,000.00	100,000.00
.....	.....	.....	100,000.00	100,000.00
275.02	10,277.50	10,552.52	.....	10,552.52
650.71	3,381.48	4,032.19	100,000.00	104,032.19
934.81	18,013.02	18,947.83	100,000.00	118,947.83
.....	.....	.....	100,000.00	100,000.00
674.30	68.05	742.35	.....	742.35
144.84	6,402.42	6,547.26	.....	6,547.26
.....	.....	.....	100,000.00	100,000.00
.....	.....	.....	100,000.00	100,000.00
477.36	2,056.00	2,533.36	100,000.00	102,533.36
96.02	9,173.80	9,269.82	100,000.00	109,269.82
393.60	6,929.67	7,323.27	100,000.00	107,323.27
.....	.....	.....	100,000.00	100,000.00
202.13	4,374.25	4,576.38	100,000.00	104,576.38
708.94	10,387.70	11,096.64	.....	11,096.64
489.42	.....	489.42	.....	489.42
600.88	19,280.04	19,880.92	100,000.00	119,880.92
420.02	6,219.70	6,639.72	.....	6,639.72

LOCATION	NAME
REGIONAL BANKS - continued	
Troutville.	The First National Bank
Urbanna	The Bank of Middlesex
Verona	Bank of Virginia/Central Valley
	Rockingham National Bank.
Victoria.	The Lunenburg County Bank
Vienna.	Dominion National Bank of Northern Virginia
	First & Merchants National Bank
Vinton.	First & Merchants National Bank
Virginia Beach.	Bank of Virginia Beach.
	First & Merchants National Bank
Wakefield	The Bank of Sussex & Surry.
Warrenton	First Virginia Bank/Eastern
	The Fauquier National Bank of Warrenton
	The Peoples National Bank of Warrenton.
Warsaw.	Northern Neck State Bank, Inc
Washington.	The Rappahannock National Bank.
Waverly	The Bank of Waverly
Waynesboro.	First & Merchants National Bank
	Virginia National Bank.
Weber City.	Bank of Virginia.
West Point.	Citizens & Farmers Bank
	The Bank of West Point.
Weyers Cave	Rockingham National Bank.
Whaleysville.	Bank of Virginia
White Stone	Bank of Virginia
Williamsburg.	Dominion National Bank of Tidewater
	First & Merchants National Bank
	Old Colony Bank & Trust Company of Williamsburg
	United Virginia Bank.
Winchester.	Commercial & Savings Bank
	Farmers & Merchants National Bank
	Shenandoah Valley National Bank
Windsor	The Farmers Bank.
Wise.	First State Bank of Wise.
Woodstock	First Virginia Bank/Shenandoah Valley
	Virginia National Bank.
Wytheville.	First National Exchange Bank.
	Virginia National Bank.
Total Regional Banks.	
DISBURSING BANKS:	
Richmond.	Bank of Virginia.
	Central Fidelity Bank/NA.
	First & Merchants National Bank
	Southern Bank
	United Virginia Bank.
Total Disbursing Banks.	
SAVINGS AND LOAN	
Alexandria.	Mount Vernon Savings & Loan Association
Arlington	Arlington Fairfax Savings & Loan.
Blacksburg.	First Federal Savings & Loan.
Bowling Green	Caroline Savings & Loan Association
Bristol	First Federal Savings & Loan.
Danville.	Mutual Savings & Loan Association of Virginia
Emporia	Emporia Federal Savings & Loan Association.
Fairfax	First Federal Savings & Loan Association.
Floyd	Blue Ridge Savings & Loan Association

5-Continued

DEMAND ACCOUNT BALANCES			Time Deposits	Total Deposits
Ledger Balance June 30, 1980*	Reported After June 30, 1980a	Total		
$	$	$	$ 300,000.00	$ 300,000.00
484.89	9,119.65	9,604.54	.....	9,604.54
72.16	3,395.56	3,467.72	200,000.00	203,467.72
.....	.....	.....	200,000.00	200,000.00
.....	.....	.....	100,000.00	100,000.00
152.49	85,976.61	86,129.10	.....	86,129.10
.....	.....	.....	100,000.00	100,000.00
.....	.....	.....	100,000.00	100,000.00
.....	.....	.....	100,000.00	100,000.00
.....	.....	.....	100,000.00	100,000.00
418.32	214.70	633.02	100,000.00	100,633.02
.....	.....	.....	200,000.00	200,000.00
45.26	15,957.43	16,002.69	100,000.00	116,002.69
224.45	168.35	392.80	.....	392.80
848.91	6,102.44	6,951.35	.....	6,951.35
408.80	1,313.39	1,722.19	.....	1,722.19
750.78	8,804.69	9,555.47	100,000.00	109,555.47
.....	.....	.....	100,000.00	100,000.00
.....	.....	.....	100,000.00	100,000.00
.....	.....	.....	100,000.00	100,000.00
179.42	9,547.97	9,727.39	.....	9,727.39
477.05	3,811.42	4,288.47	300,000.00	304,288.47
.....	.....	.....	100,000.00	100,000.00
.....	.....	.....	100,000.00	100,000.00
.....	.....	.....	100,000.00	100,000.00
.....	.....	.....	100,000.00	100,000.00
.....	.....	.....	100,000.00	100,000.00
.....	.....	.....	100,000.00	100,000.00
440.98	57,892.22	58,333.20	.....	58,333.20
423.34	79,392.10	79,815.44	.....	79,815.44
140.97	40,641.16	40,782.13	100,000.00	140,782.13
347.89	.....	347.89	100,000.00	100,347.89
601.27	.....	601.27	.....	601.27
718.45	.....	718.45	.....	718.45
486.69	5,441.15	5,927.84	100,000.00	105,927.84
.....	.....	.....	100,000.00	100,000.00
(2,978.28)	.....	(2,978.28)	100,000.00	97,021.72
.....	.....	.....	100,000.00	100,000.00
95,165.06	7,000,777.30	7,095,942.36	39,475,000.00	46,570,942.36
9,542,118.01	(38,241,306.72)	(28,699,188.71)		(28,699,188.71)
84,099,883.46	(112,926,971.28)	(28,827,087.82)	8,512,069.80	(20,315,018.02)
12,482,448.93	(88,704,172.08)	(76,221,723.15)	100,000.00	(76,121,723.15)
(980,663.95)	(16,793.77)	(997,457.72)	200,000.00	(797,457.72)
58,930,693.61	(81,775,262.24)	(22,844,568.63)		(22,844,568.63)
$ 164,074,480.06	$ (321,664,506.09)	$ (157,590,026.03)	$ 8,812,069.80	$ (148,777,956.23)
$	$	$	$ 100,000.00	$ 100,000.00
.....	.....	.....	100,000.00	100,000.00
.....	.....	.....	100,000.00	100,000.00
.....	.....	.....	100,000.00	100,000.00
.....	.....	.....	100,000.00	100,000.00
.....	.....	.....	100,000.00	100,000.00
.....	.....	.....	100,000.00	100,000.00
.....	.....	.....	100,000.00	100,000.00
.....	.....	.....	100,000.00	100,000.00
.....	.....	.....	100,000.00	100,000.00

LOCATION	NAME
SAVINGS AND LOAN - continued	
Fredericksburg	Fredericksburg Savings & Loan Association.
	Rappahannock Savings & Loan Association.
Gloucester	Middle Peninsula/Northern Neck Savings
Harrisonburg	Rockingham Savings & Loan Association.
Hopewell	First Colonial Savings & Loan Association.
Lynchburg.	American Federal Savings & Loan Association.
	Cooperative Building & Loan Association.
	First Federal Savings & Loan
Manassas	Commonwealth Savings & Loan Association.
	Piedmont Federal Savings & Loan Association.
McLean	Washington-Lee Savings & Loan Association.
Newport News	Community Savings and Loan Association
	Newport News Savings and Loan Association.
	Peninsula Savings & Loan Association
Norfolk.	Atlantic Permanent Savings & Loan Association.
	Berkley Citizens Mutual Savings & Loan
	Chesapeake Savings & Loan Association.
	Life Federal Savings & Loan Association.
Petersburg	First Federal Savings & Loan Association
Pulaski.	First Federal Savings & Loan Association
Richmond	Capital Savings & Loan Association
	Colonial Savings & Loan Association.
	Heritage Savings & Loan Association.
	Investors Savings & Loan Association
	Lincoln Savings & Loan Association
	Richmond Federal Savings & Loan Association.
	Virginia Federal Savings & Loan Association.
	Virginia First Savings & Loan.
Roanoke.	Peoples Federal Savings & Loan Association
	Southwest Virginia Savings & Loan Association.
Springfield.	Family Savings & Loan Association.
Staunton	Community Savings & Loan Association
Virginia Beach	Virginia Beach Federal Savings & Loan Association.
Woodbridge	First American Savings & Loan.
Wytheville	Mountain Security Savings & Loan
Total Savings and Loan	
Total All Accounts	

*Includes all deposits reported to Treasurer by June 30.

a. Represents June deposits by State agencies for which advice of deposit was received by Treasurer in July and recorded as of June 30.

5-Continued

DEMAND ACCOUNT BALANCES			Time Deposits	Total Deposits
Ledger Balance June 30, 1980*	Reported After June 30, 1980a	Total		
$	$	$	$ 100,000.00	$ 100,000.00
.....	.....	.....	100,000.00